



Announcement Summary

Entity name

PANTORO LIMITED

Date of this announcement

Wednesday November 17, 2021

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|---|--|------------|
| New class - code to be confirmed | Unlisted employee options, exercise price nil, expiry date 30 June 2026 | 7,583,056 | 17/11/2021 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PANTORO LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

30003207467

1.3 ASX issuer code

PNR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

17/11/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted employee options, exercise price nil, expiry date 30 June 2026

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

17/11/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP | Name of registered holder | Number of +securities |
|-----------------|--------------------------------|-----------------------|
| Paul Cmrlec | Berrimil Services Pty Ltd | 2,456,438 |
| Scott Huffadine | Scott Huffadine | 1,452,082 |
| Scott Balloch | Scott Balloch & Sandra Balloch | 786,546 |
| David Okeby | Okelee Pty Ltd | 713,940 |

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asxpdf/20211019/pdf/451tfs9sy3cm9.pdf>

Refer to Schedule 1 of the 2021 Notice of Annual General Meeting.

Options Details

| +Security currency | Exercise price | Expiry date |
|-------------------------|----------------|-------------|
| AUD - Australian Dollar | AUD 0.00000000 | 30/6/2026 |



Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

PNR, fully paid ordinary shares.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20211019/pdf/451tfs9syz3cm9.pdf>

Refer to Schedule 2 of the 2021 Notice of Annual General Meeting.

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of options to related party Directors approved by shareholders on 17 November 2021.

Issue details

Number of +securities

7,583,056



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| PNR : ORDINARY FULLY PAID | 1,408,998,698 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|--|--------------------------------------|
| PNRAF : OPTION EXPIRING 31-MAR-2022 EX 20C | 5,000,000 |
| PNRAE : OPTION EXPIRING 31-MAR-2022 EX 15C | 5,000,000 |
| PNRAB : OPTION EXPIRING 08-NOV-2022 EX 20.5C | 2,500,000 |
| PNRAQ : OPTION EXPIRING 30-JUN-2024 EX VAR PRICES | 2,397,012 |
| PNRAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 7,000,000 |
| PNRAG : OPTION EXPIRING 30-SEP-2024 EX \$0.275 | 36,363,636 |
| New class - code to be confirmed : Unlisted employee options, exercise price nil, expiry date 30 June 2026 | 7,583,056 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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