ASX Code: VIP

DIRECTORS:

Dr Kai Fatt (Joe) WONG:

Independent Non-executive Chairman

Chin Kar (Jimmy) YANG:

Group Managing Director

Kay Wen CHEN:

Executive Director

How Weng (Sebastian) CHANG:

Independent Non-Executive Director

Chee Cheong (David) LOW:

Independent Non-Executive Director

Peter Yee Ming NG:

Independent Non-Executive Director

Andrew METCALFE:

Company Secretary

Issued Capital:

785,871,435 ordinary shares 37,775,000 unlisted options 40,000,000 performance rights

CONTACT DETAILS :

Level 26, 360 Collins Street Melbourne VIC 3000, Australia.

T: +61 3 9867 7199

F: +61 3 9867 8587

E: inquiry@vipglove.com.my

www.vipglove.com.my

Market Announcements Office Australian Securities Exchange

18 November 2021

GLOVE MANUFACTURING FACILITY RETURNS TO FULL OPERATING CAPACITY

Highlights:

- VIP's glove manufacturing facility returns to 100% workforce
- Construction completion and commissioning of Line 7 on target for December 2021 and January 2022 respectively
- Construction completion and commissioning of Line 8 on target for January and February 2022 respectively
- Addition of Line 7 and 8 will increase glove manufacturing capacity by 22% to 936 million pieces per annum

VIP Gloves Limited **(VIP or the Company)** is pleased to report its glove manufacturing facility in Selangor, Malaysia has returned to full operating capacity following further relaxation of the Malaysian Government's Enhanced Movement Control Order (EMCO).

Under the current Standard Operating Procedure and in line with Government guidelines, VIP's manufacturing facility has returned to operating at 100% of its workforce.

In line with this return to workforce capacity, installation work of the two new manufacturing lines (Line 7 and Line 8) has accelerated.

Construction completion and commissioning of Line 7 is targeted for December 2021 and January 2022 respectively while Line 8 construction completion and commissioning is targeted for January 2022 respectively and February 2022 respectively.

The addition of these two new lines will increase glove manufacturing capacity at the facility from 768 million pieces p.a. currently to 936 million pieces p.a., a 22% increase.

This announcement has been approved by the Board of VIP Gloves Limited.

Investor/ media enquiries:

David Tasker

Managing Director

Chapter One Advisors

E: dtasker@chapteroneadvisors.com.au

T: +61 433 112 936





Andrew Metcalfe Company Secretary andrew@accosec.com

About VIP Gloves Limited

VIP Gloves Limited (VIP) is an Australian public company whose securities are listed for quotation on the Australian Securities Exchange (ASX code: VIP). VIP's Malaysian subsidiary companies manufacture nitrile disposable gloves from a plant located in Selangor, Malaysia. Nitrile gloves can be used in the medical, health, dental and numerous other industrial and commercial sectors. VIP currently produces and supplies gloves on an original equipment manufacturer (OEM) basis.

VIP's products:

- International AQL Standards
- CE Mark EU Standard
- US FDA 510(k) Standard
- Australian TGA Medical Device Included Class 1
- ASTM D6319 and EN455 Standards; and
- meet ISO 13485 and ISO 9001 Standards

Forward Looking Statements

Certain statements in this document are or maybe "forward-looking statements" and represent VIP's intentions, projections, expectations, or beliefs concerning among other things, timing of activities. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve uncertainties and other factors, many of which are beyond the control of VIP, and which may cause VIP's actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. VIP does not make any representation or warranty as to the accuracy of such statements or assumptions.