



MARKET ANNOUNCEMENT

## Update on potential divestment of Luxury Escapes

**SYDNEY, 18 November 2021** – HT&E Limited [ASX: HT1] today provides the following update on the potential sale of its shares in Lux Group Limited (“Luxury Escapes”).

As previously announced on 6 September 2021, Auctus Asset Management Pty Ltd (“AVC”) agreed with various shareholders in Luxury Escapes, to purchase their shares and also invest primary capital in Luxury Escapes via a Convertible Note to support future growth. The agreement was conditional on various matters, including AVC raising a minimum level of funding. Should the transaction with AVC proceed, HT&E could receive proceeds of up to \$23.2 million.

AVC has today announced that it has been granted an extension to the fund-raising cut-off date to 17 December 2021. AVC also announced that to date it has raised approximately \$45 million and will continue to progress with the capital raising over the coming 2 to 4 weeks with a view to closing out the full proposed raising amount of A\$90 million (excluding fees).

Market releases from AVC regarding this matter are available on their investor relations page at: <https://auctusinvest.com/shareholder-centre/>

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