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WAGNERS HOLDING COMPANY LIMITED
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ASX RELEASE

WAGNERS SECURES CONTRACT FOR MCARTHUR RIVER MINE HAULAGE SERVICES

18 November 2021

Wagners secures new contract for haulage services with McArthur River Mining Pty Ltd ("**MRM**").

- Contract secured to provide haulage services for MRM at McArthur River Mine ("**the Mine**") hauling zinc and lead concentrate from MRM to the Bing Bong Loading Facility and Mount Isa Mines.
- Up to 3 million tonnes of materials will be loaded and hauled between the mine site, the Bing Bong Loading Facility and Mount Isa Mine processing facility over a three (3) year term.
- Revenue contribution from the project over the Contract term expected to be in the vicinity of \$33 million.

Following the completion of a competitive tender process, Wagners is pleased to confirm that it has secured a new haulage services contract with MRM for the haulage of zinc and lead concentrate from McArthur River Mine to the Bing Bong Loading Facility and the Mount Isa Mines metal processing facility.

Glencore owns and operates combined surface mining, underground mining, processing and smelting operations in Queensland and Northern Territory for the production of zinc, lead and copper concentrate. This includes the Mine which is operated by MRM.

Wagners' scope of works will include the loading of the zinc and lead concentrate at the Mine and its haulage to both the Bing Bong Loading Facility and the processing facility in Mount Isa. The haulage services will operate 24 hours a day, seven days a week throughout the term with haulage services planned to commence in December, 2021.

Based on forecast haulage requirements, the contribution to the Company's revenue over the Contract term is expected to be in the vicinity of \$33 million. This will however remain subject to the Mine's production and ability to make the required volume of material available to meet the haulage tonnage forecast. While the contract will contribute to earnings in FY22, it is expected that, given the timing of the project, the volumes and therefore contribution to earnings will be more significant in FY23 and FY24.

Wagners currently undertakes a number of similar haulage services for clients in the resources sector in both North West Queensland and the Northern Territory and looks forward to partnering with MRM on this new opportunity.

Wagners' Chief Executive Officer, Cameron Coleman said:

"Wagners has a long-standing relationship with Glencore and is very grateful to be provided with the opportunity to service the McArthur River Mine operations in the delivery of these haulage services, which is a new project for us. This project will provide many employment opportunities throughout both the Northern Territory and Queensland and will require substantial capital investment to increase our haulage fleet, demonstrating Wagners' commitment to this area of our business and the resources sector. We look forward to the contribution this project will make to our business, our employees, our local supplier base and the region over the next three years and our continuing partnership with Glencore in the delivery of these integral services."

ENDS

This announcement has been authorised for release to the market by Karen Brown, Company Secretary.

For further information, please contact:

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About Wagners:

Wagners is a diversified Australian construction materials and services provider and an innovative producer of New Generation Building Materials. Established in 1989 in Toowoomba, Queensland, Wagners is now an ASX-listed business operating in domestic and international markets. Wagners are a producer of cement, concrete, aggregates, new generation composite products and are world leaders in development of new technology to reduce the impact of heavy construction materials on the environment. Wagners are also providers of transport services, precast concrete and reinforcing steel.