



Announcement Summary

Entity name

CLOVER CORPORATION LIMITED

Date of this announcement

Thursday November 18, 2021

The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	FY22 Performance Rights	257,964	18/11/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CLOVER CORPORATION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

85003622866

1.3 ASX issuer code

CLV

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

18/11/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

FY22 Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

18/11/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Peter Davey	Peter Davey	140,575
Andrew Allibon	Andrew Allibon	30,495

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Notice of Annual General Meeting given to the ASX on 20 October 2021

URL Link <https://www.asxonline.com/companies/e/status/viewPdf/2284671>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of the terms of the long term incentive scheme was provided in the notice of annual general meeting given to ASX on the 20 October 2021 which can be accessed via the following link: <https://www.asxonline.com/companies/e/status/viewPdf/2284671>

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

257,964

For personal use only

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CLV : ORDINARY FULLY PAID	166,439,311

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CLVAR : PERFORMANCE RIGHTS	1,046,708
New class - code to be confirmed : FY22 Performance Rights	257,964



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

18/11/2021