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Adacel Technologies Limited
(ASX: ADA)

ASX Announcement & Media Release

19 November 2021

Adacel Signs New Five-Year Support Contract with NAV Portugal

Montreal, Quebec, Canada, 19 November 2021– Adacel Technologies Limited (**Adacel**), an industry leader in advanced air traffic management solutions and simulation and training systems, is pleased to announce a new contract with NAV Portugal for onsite Aurora Air Traffic Management (**ATM**) system support through local Field Service Representatives as well as remote support from Adacel's Montreal facility. The five-year contract value is estimated at approximately US$4.5 million.

NAV Portugal's Aurora ATM system, also referenced by NAV Portugal as System Atlantico or SATL, has been operational since 2001. The system provides state-of-the-art oceanic air traffic management services in the Santa Maria Flight Information Region (**FIR**) and is also used to control local traffic within the Azores. In addition to the Oceanic Area Control Centre, Aurora Tower Display systems are located at four local airports.

"NAV Portugal has been an outstanding provider of air traffic services in the ICAO NAT region and a deeply valued Adacel customer. I cannot think of a better day and place to renew our steadfast commitment to our customer than on the Inauguration Day of this newly renovated Santa Maria Operation Center as we join NAV Portugal to also celebrate their 20th anniversary of the Aurora/SATL system commissioning," shares Daniel Verret, Adacel's CEO. "We applaud NAV Portugal's unwavering dedication to evolve its ATM systems to meet the ever-changing demands of air traffic management and look forward to supporting our customer on their quest to advance safety and efficiency in aviation," continues Mr. Verret.

Egídia Martins, a member of the NAV Portugal Board of Directors, said, "The contract is a commitment to ensure the highest availability and support of the main ATM system of the Santa Maria FIR, the SATL. The services of the contract will help ensure that NAV Portugal continues to meet the needs of the users of the oceanic airspace."

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This announcement was authorized for release by the Board of Directors.

About NAV Portugal:

NAV Portugal is the air navigation service provider in the airspace under the responsibility of Portugal, which is divided into two regions: The Flight Information Region of Lisbon (L), with 671,000 km2, covering mainland Portugal and the Madeira Archipelago; and the Flight Information Region of Santa Maria (S), with 5.18 million km2, which includes a vast area of the North Atlantic Ocean and the Azores Archipelago. NAV has a large and highly qualified staff who ensure the safety of passengers and planes 24 hours a day, 365 days a year. In addition to the air traffic control centers in Lisbon and Santa Maria, NAV manages the Airport Control Towers in Lisbon, Porto, Faro, Funchal, Porto Santo, Santa Maria, Ponta Delgada, Horta, Flores and Cascais.

About Adacel:

Established in 1987, Adacel is a publicly traded company listed on the ASX. The company plays a significant role in global air space safety. A world-leader in its industry, Adacel applies cutting-edge technologies to develop advanced air traffic control simulation and training systems and state-of-the-art air traffic management solutions. Adacel's customers include international air navigation service providers (ANSPs), military, defense & security organizations, universities, and airport authorities. More than 21% of the world's airspace is managed with Adacel's Aurora ATM software. MaxSim Tower Simulator and Training systems lead the industry with the highest number of installations worldwide. For more information, please visit adacel.com.

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