

# Market Announcement

19 November 2021

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## Schrole Group Ltd (ASX: SCL) – Trading Halt

### Description

The securities of Schrole Group Ltd ('SCL') will be placed in trading halt at the request of SCL, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 23 November 2021 or when the announcement is released to the market.

### Issued by

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19 November 2021

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## TRADING HALT REQUEST

19 November 2021: Schrole Group (**ASX: SCL**) ("**Schrole**" or the "**Company**"), hereby requests a trading halt in its securities with immediate effect and provides the following information in accordance with Listing Rule 17.1.

The request for the trading halt is to maintain an orderly market in the Company's securities pending an announcement regarding a capital raising.

The trading halt is to last until the earlier of the Company releasing an announcement regarding the capital raising, or the commencement of trading on Tuesday, 23 November 2021.

The Company is not aware of any reason why the trading halt should not be granted.

Regards



Ben Donovan

Company Secretary

## About Schrole

Schrole is a global provider of software-as-a-service (SaaS) solutions for teachers and educational organisations.

The Company's vision is to become the world's leading online marketplace for teachers and educational institutions.

**Schrole Human Resources SaaS (Schrole HR)** provides a range of integrated modules to optimise Human Resources processes and provide online professional development for teachers and educational organisations. Schrole HR will integrate Schrole's current and new product offerings, to provide a full suite of 6 Human Resources Software-as-a-Service (SaaS) offerings, comprising:

- **Connect** is an online SaaS platform that enables international schools to streamline teacher recruitment and candidate management activities. Significant enhancements include interview scheduling and calendar integration, DocuSign integration and customisable email management.
- **Events** functionality is included as part of the Connect subscription suite and was released in September 2021 and provides regionalised online recruitment events.
- **Verify** provides background screening in the international schools' sector.
- **Engage** is due for first release before 1Q2022 and will provide contract management and onboarding software for schools.
- **Cover** is a cloud-based software platform that engages relief staff at the touch of a button.
- **Develop** provides accredited professional development solutions contextualised to client needs.

This release was authorised by the Company's Board of Directors.

### For further information, please contact:

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### Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of the Company, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.