

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme JOHNS LYNG GROUP LIMITED (ASX:JLG)

ACN/ARSN ACN 620 466 248

1. Details of substantial holder(1)

Name WASHINGTON H. SOUL PATTINSON AND COMPANY LIMITED (WHSP)

ACN/ARSN (if applicable) ACN 000 002 728

The holder became a substantial holder on 17/11/2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of Securities	Person's votes (5)	Voting power (6)
Ordinary Fully Paid	13,857,520	13,857,520	6.18%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
WHSP	Ordinary Fully Paid shares purchased on market by Milton Corporation Limited. Milton Corporation Limited became a wholly owned subsidiary of WHSP pursuant to the implementation of the scheme of arrangement between Milton Corporation Limited and its shareholders (other than WHSP) on 5 October 2021.	9,110,796 Ordinary Fully Paid Shares
Pengana Capital Group Limited (PCG)	Relevant interest due to holding voting power of more than 20% in Pengana Capital Group Limited (PCG)	4,746,724 Ordinary Fully Paid Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
WHSP	Milton Corporation Limited	Milton Corporation Limited	9,110,796 Ordinary Fully Paid Shares
PCG	BNP Paribas Nominees Pty Limited	Pengana Capital Limited (PCL)	4,746,724 Ordinary Fully Paid Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
	See Annexure A			

Annexure A

Milton Transactions

Date Purchased or sold	Transaction Details	Number	Price	Total Cost
11-Jun-20	On Mkt Purchase	1,750,000.00	-	-
11-Jun-20	On Mkt Purchase	200,000.00	-	-
12-Jun-20	On Mkt Purchase	150,000.00	-	-
13-Jun-20	On Mkt Purchase	50,000.00	-	-
14-Jun-20	On Mkt Purchase	300,000.00	-	-
15-Jun-20	On Mkt Purchase	628,760.00	-	-
16-Jun-20	On Mkt Purchase	608,664.00	-	-
17-Jun-20	On Mkt Purchase	117,436.00	-	-
18-Jun-20	On Mkt Purchase	317,413.00	-	-
19-Jun-20	On Mkt Purchase	75,000.00	-	-
20-Jun-20	On Mkt Purchase	1,000,000.00	-	-
21-Jun-20	On Mkt Purchase	108,902.00	-	-
22-Jun-20	On Mkt Purchase	3,804,621.00	-	-
	Total	9,110,796		56,486,935

Holder of relevant interest	Class and number of securities	Voting Power (%)
WHSP (Acquisition of JLG Ordinary Shares following the acquisition by WHSP of all the shares in Milton Corporation Limited).	9,110,796 Ordinary Fully Paid Shares	4.06%
PCG	4,746,724 Ordinary Fully Paid Shares	2.12%
Total	13,857,520	6.18%