Announcement Summary

Entity name

DUSK GROUP LIMITED

Date of this announcement

Friday November 19, 2021

The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
DSKAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,125,000	12/11/2021

Refer to next page for full details of the announcement

For personal use only

Part 1 - Entity and announcement details

1.1 Name of entity

DUSK GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

38603018131

1.3 ASX issuer code

DSK

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

19/11/2021

For personal use only

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ has an existing ASX security code ("existing class")

For personal use only

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

DSKAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

12/11/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Peter King	Peter King	450,000
Kate Sundquist	Kate Sundquist	250,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The terms are detailed in the 2021 Remuneration Report, which is located on pages 22 to 31 of the 2021 dusk Group Limited Annual Report - available here:
https://investors.dusk.com.au/resources/pdf/Dusk%20Annual%20Report%202021%20(web).pdf
and in the 2021 Notice of Annual General Meeting - available here:
https://investors.dusk.com.au/resources/pdf/DSK%20ASX%20NOM%2013%2010%2021.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

No

For personal use only

Issue details

Number of +securities

1,125,000

For personal use only

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
DSK : ORDINARY FULLY PAID	62,267,865

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DSKAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,125,000

For personal use only

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☑ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

675,000
(The options granted to Peter King were approved in the 2021 Annual General Meeting on 12 November 2021 and do not count towards the placement capacity under Listing Rule 7.1).

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☑ No

For personal use only