



Announcement Summary

Entity name

LEPIDICO LTD

Date of this announcement

Friday November 19, 2021

The +securities the subject of this notification are:☒ Other**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	unlisted options	37,500,000	18/11/2021
New class - code to be confirmed	unlisted incentive options	30,000,000	18/11/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LEPIDICO LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

99008894442

1.3 ASX issuer code

LPD

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

19/11/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Issue of unlisted options as per 3B dated 18/11/21 plus notification of correction to expiry date.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

unlisted options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

18/11/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.lepidico.com/investors/asx-announcements/>**Options Details****+Security currency**

AUD - Australian Dollar

Exercise price

AUD 0.07200000

Expiry date

18/11/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

LPD

Any other information the entity wishes to provide about the +securities the subject of this notification

n/a



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer 3B dated 18/11/21 as amended for expiry date in this 3G.

Issue details

Number of +securities

37,500,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil - incentive options issued pursuant to shareholder approval.

Purpose of the issue

Other

Additional Details

incentive options

New +securities

ASX +security code

New class - code to be confirmed

+Security description

unlisted incentive options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

18/11/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.lepidico.com/investors/asx-announcements/>



Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.07200000

Expiry date

18/11/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

LPD

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Not applicable

Issue details

Number of +securities

30,000,000

Were the +securities issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

incentive options granted to management (not Related Parties) under a plan.

Purpose of the issue

Other

Additional Details

incentive options



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LPD : ORDINARY FULLY PAID	6,204,158,727
LPDOB : OPTION EXPIRING 05-JUN-2022	190,755,106
LPDOC : OPTION EXPIRING 18-MAY-2022	273,317,238
LPDOD : OPTION EXPIRING 18-JUN-2023	481,416,413

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LPDAI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	106,447,316
LPDAJ : OPTION EXPIRING 21-NOV-2022 EX 2.5C	18,000,000
LPDAD : OPTION EXPIRING 08-DEC-2022 EX \$0.016	100,000,000
LPDAE : OPTION EXPIRING 19-NOV-2023 EX \$0.012	67,500,000
New class - code to be confirmed : unlisted options	37,500,000
New class - code to be confirmed : unlisted incentive options	30,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

14