

SHARE CONSOLIDATION

Hot Chili Limited (ASX: HCH) (OTCQB: HHLKF) ("Hot Chili" or the "Company") confirms the consolidation of the Company's issued shares and options on a 50 to 1 basis approved at a general meeting of shareholders held on 15 November 2021. Following the Consolidation, the total number of securities on issue were reduced as set out in the table below. An updated appendix 3A-3 follows.

ASX Code	Security Description	Pre-Consolidation Final Numbers Updated	Post-Consolidation Actual Numbers on Issue
Quoted			
HCH	Ordinary Fully Paid	4,377,384,606	87,549,450
Unquoted			
HCHAI	Options Expiring 20/05/22	274,068,022	5,481,539
HCHAE	Options Expiring 19/12/21	12,000,000	240,000
HCHAK	Options Expiring 30/11/22	25,000,000	500,000
HCHAR	Options Expiring 30/09/24	92,500,000	1,850,001
HCHAJ	Performance Rights	100,000,000	2,000,010

This announcement is authorised by the board for release to ASX.

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