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The Manager
Company Announcements
ASX Limited
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PTB Group Limited Announces Profit Guidance for FY 2022

PTB Group Limited (**ASX:PTB**) ("**PTB Group**") wishes to provide the market with the following earnings guidance for FY2022:

	Half Year			Full Year		
	1H2021 Actual ⁽³⁾	1H2022 Guidance ⁽⁴⁾	YoY Growth	FY2021 Actual ⁽³⁾	FY2022 Guidance ⁽⁴⁾	YoY Growth
EBITDAFX ⁽¹⁾	\$7.7m	\$8.8m to \$9.1m	+14% to +18%	\$16.9m	\$18.4m – \$19.4m	+9% to +15%
NPBTFX ⁽²⁾	\$4.8m	\$5.9m to \$6.2m	+24% to +30%	\$11.0m	\$12.4m - \$13.4m	+13% to +22%

Commenting on the results PTB Group CEO Stephen Smith said:

"Strong trading conditions in the USA and Asia Pacific regions have enabled us to forecast another year of strong growth for our shareholders. We are experiencing an increase in engine work in our US facilities, aided by the implementation of PTB Group's trading philosophies, and improved market conditions as the effects of COVID abate. Our other key markets, including the Maldives, also continue to gravitate to pre-pandemic levels, further increasing our confidence in the outlook for PTB Group."

This announcement has been authorised for release to ASX by the Board of Directors of PTB Group.

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- (1) EBITDAFX – Earnings before interest, tax, depreciation, amortisation and foreign exchange gains/losses
(2) NPBTFX – Net profit before tax, excluding foreign exchange gains/losses
(3) 1H2021 and FY2021 actual results exclude the \$5.8 million gain from the sale of the Warriewood properties
(4) 1H2022 and FY2022 guidance exclude the \$0.6 million gain from the sale and lease back of the Pinkenba property

About PTB Group

PTB Group is an ASX listed aviation company which provides the following services globally:

- *Maintenance, repair and overhaul ("MRO") services for turbo prop aircraft engines*
- *Aircraft and engine leasing*
- *Aircraft and engine spare parts*

PTB Group's workshops in Australia (Pacific Turbine Brisbane) and USA (Prime Turbines) maintain a range of smaller turbo prop engines including the Pratt and Whitney PT6 and the Honeywell 331 engines that are used on narrow bodied planes of less than 25 seat capacity.

PTB Group maintains a diverse customer base throughout the world including Australia, North and South America, Asia and the Pacific Islands.