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FOR RELEASE : 22 NOVEMBER 2021

RESULTS OF ANNUAL GENERAL MEETING

In accordance with Listing Rule 3.13.2, please see attached the result of the Annual General Meeting of Magnis Energy Technologies Ltd held today.

About Magnis

Magnis Energy Technologies Ltd (ASX: MNS) is involved in and has strategic investments in several aspects of the electrification supply chain including battery manufacturing of green credentialed lithium-ion battery cells, leading edge battery technology and high-quality anode materials. The Company's vision is to enable, support and accelerate the green energy transition critical for adoption of Electric Mobility and Energy Storage.

This announcement has been authorised for release by the Company Secretary of Magnis Energy Technologies Ltd (ACN 115 111 763).

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MAGNIS ENERGY TECHNOLOGIES LIMITED

RESULT OF ANNUAL GENERAL MEETING (ASX REPORT)

ANNUAL GENERAL MEETING
Monday, 22 November, 2021

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Total votes cast in the poll (where applicable)			
No	Short Description	Strike Y/N/NA	*For*	*Against*	*Discretionary (open votes)*	*Abstain*	*For*	*Against*	*Abstain* **	*Result*
01	REMUNERATION REPORT	N	165,989,341 97.10%	1,061,557 0.62%	3,902,210 2.28%	4,041,013	177,424,112 99.19%	1,446,040 0.81%	4,056,013	Carried
06	SELECTIVE CAPITAL REDUCTION	NA	187,637,268 94.58%	974,662 0.49%	9,783,653 4.93%	2,144,535	198,408,285 98.80%	2,414,662 1.20%	2,628,106	Carried
2.1	RE-ELECTION OF DIRECTOR FRANK POULLAS	NA	195,369,065 97.82%	796,683 0.40%	3,556,224 1.78%	818,146	207,891,170 99.59%	859,683 0.41%	927,629	Carried
2.2	ELECTION OF DIRECTOR ZARMEEN PAVRI	NA	186,013,293 93.16%	493,010 0.25%	13,163,719 6.59%	870,096	198,666,881 99.75%	493,010 0.25%	911,096	Carried
2.3	ELECTION OF DIRECTOR RICHARD PETTY	NA	77,246,504 48.23%	73,268,224 45.75%	9,645,796 6.02%	40,379,594	Not put to meeting	Not put to Meeting	Not put to Meeting	
2.4	ELECTION OF DIRECTOR MUGUNTHAN SIVA	NA	185,876,078 93.09%	512,718 0.26%	13,279,046 6.65%	872,276	198,529,666 99.74%	512,718 0.26%	913,276	Carried
2.5	ELECTION OF DIRECTOR MONA DAJANI	NA	164,549,907 82.41%	327,718 0.16%	34,792,397 17.42%	870,096	177,203,495 99.82%	327,718 0.18%	911,096	Carried
3.1	GRANTING OF OPTIONS TO ZARMEEN PAVRI	NA	156,904,690 90.24%	3,768,169 2.17%	13,194,146 7.59%	1,127,116	168,668,579 97.79%	3,812,534 2.21%	1,153,116	Carried
3.2	GRANTING OF OPTIONS TO RICHARD PETTY	NA	54,388,097 39.04%	75,323,666 54.07%	9,591,096 6.89%	35,691,262	Not put to meeting	Not put to Meeting	Not put to Meeting	
3.3	GRANTING OF OPTIONS TO MUGUNTHAN SIVA	NA	156,795,204 90.19%	3,810,943 2.19%	13,236,217 7.61%	1,151,757	168,573,458 97.78%	3,825,943 2.22%	1,192,757	Carried
3.4	GRANTING OF OPTIONS TO MONA DAJANI	NA	155,820,151 89.63%	3,814,763 2.19%	14,207,450 8.17%	1,151,757	166,943,200 97.76%	3,829,763 2.24%	1,847,962	Carried

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ANNUAL GENERAL MEETING
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No	Short Description	Strike Y/N/NA	*For*	*Against*	*Discretionary (open votes)*	*Abstain*	*For*	*Against*	*Abstain* **	*Result*
4.1	RATIFICATION OF PRIOR ISSUE OF 37,000,000 SHARES TO THE LIND PARTNERS	NA	187,492,392 93.97%	2,462,281 1.23%	9,571,396 4.80%	1,014,049	199,000,775 98.64%	2,752,281 1.36%	1,910,254	Carried
4.2	RATIFICATION OF PRIOR ISSUE OF 36,000,000 SHARES TO SBC GLOBAL	NA	187,462,393 93.95%	2,403,392 1.20%	9,678,395 4.85%	995,938	199,170,776 98.67%	2,693,392 1.33%	1,692,143	Carried
4.3	APPROVAL OF THE CONVERTIBLE NOTE FUNDING FACILITY WITH THE LIND PARTNERS	NA	185,662,582 92.77%	1,830,686 0.91%	12,629,732 6.31%	417,118	197,221,759 98.86%	2,269,892 1.14%	1,113,323	Carried
4.4	APPROVAL OF THE CONVERTIBLE NOTE FUNDING FACILITY WITH SBC GLOBAL	NA	185,620,998 92.75%	1,877,617 0.94%	12,635,496 6.31%	406,007	196,980,175 98.84%	2,316,823 1.16%	1,302,212	Carried
4.5	GRANTING OF 10,000,000 OPTIONS TO THE LIND PARTNERS	NA	172,377,404 86.37%	14,460,541 7.25%	12,742,126 6.38%	960,047	182,281,581 91.77%	16,354,747 8.23%	1,856,252	Carried
4.6	GRANTING OF 10,000,000 OPTIONS TO SBC GLOBAL	NA	172,368,869 86.36%	14,478,876 7.25%	12,744,047 6.39%	948,326	182,273,046 91.76%	16,373,082 8.24%	1,844,531	Carried
5.1	RATIFICATION OF PRIOR ISSUE OF 5,000,000 ORDINARY SHARES TO EVOLUTION CAPITAL	NA	180,095,630 90.53%	8,787,113 4.42%	10,059,049 5.06%	1,598,326	190,199,807 94.69%	10,666,319 5.31%	2,309,531	Carried
5.2	GRANTING OF 10,000,000 OPTIONS TO EVOLUTION CAPITAL	NA	176,792,365 88.85%	9,409,033 4.73%	12,783,208 6.42%	1,555,512	186,896,542 94.30%	11,303,239 5.70%	2,251,717	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item

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Resolution proposed but not put to the meeting		
No.	**Short Description**	**Reason(s) for not putting to the meeting**
2.3	ELECTION OF DIRECTOR RICHARD PETTY	Resolution withdrawn
3.2	GRANTING OF OPTIONS TO RICHARD PETTY	Resolution withdrawn

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