Announcement Summary

Entity name

WAM CAPITAL LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday November 23, 2021

The +securities to be quoted are:

☑ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
WAM	ORDINARY FULLY PAID	91,888	23/11/2021

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

WAM CAPITAL LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

34086587395

1.3 ASX issuer code

WAM

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

23/11/2021

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Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☑ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
15-Oct-2021 16:33	New - Proposed issue of securities - WAM	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☑ Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Issue of new WAM shares as consideration under WAM's off-market takeover bid for PM Capital Asian Opportunities Fund Limited (PAF) dated 14 October 2021 (Offer).

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Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

WAM : ORDINARY FULLY PAID

Issue date

23/11/2021

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%

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Issue details

Number of +securities to be quoted

91,888

Are the +securities being issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

1 new WAM Share for every 1.99 PAF Shares.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

2.150000

Any other information the entity wishes to provide about the +securities to be quoted

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Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
WAM : ORDINARY FULLY PAID	901,758,931

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue

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