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ASX Release

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ADVANCE QLD INDUSTRY FELLOWSHIP WIN

EMVision Medical Devices Limited (ASX:EMV) ("EMVision" or the "Company"), a medical device company focused on the development and commercialisation of medical imaging technology, is pleased to advise that, in a collaboration with the University of Queensland (UQ), a key member of the UQ electromagnetic imaging algorithm team has won a prestigious Advance QLD Industry Research Fellowship (Fellowship).

This Fellowship includes a total of $240,000, over 3 years, in funding towards their role in EMVision's technology development program. This funding is in addition to the existing Fellowships between UQ and EMVision. The Fellow will be physically co-located between UQ (applicant) and EMVision (industry partner). This Fellow will add capacity to EMVision's artificial intelligence capabilities.

EMVision and UQ have a number of Fellows working on development activities that have benefited from funding under the Advance QLD Industry Fellowship program. The funding agreement for this Fellowship is anticipated to be executed shortly.

Authorised for release by the Board of the Company.

[ENDS]

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About EMVision Medical Devices

EMVision Medical Devices Limited is focused on the development and commercialisation of medical imaging technology. The Company is developing and seeking to commercialise a potentially cost effective, portable, medical imaging device using electromagnetic microwave imaging for diagnosis and monitoring of stroke and other medical applications. The technology is the result of over 10 years of development by researchers at the University of Queensland. The team of approximately 20 researchers is led by co-inventor Professor Amin Abbosh, who is considered a global leader in electromagnetic microwave imaging. EMVision's Chief Scientific Officer is Professor Stuart Crozier, who is a co-inventor and is globally renowned for creating technology central to most MRI machines manufactured since 1997. EMVision's CEO, Dr Ron Weinberger, is the Former Executive Director and CEO of Nanosonics' (ASX:NAN), a $2 billion market cap healthcare company. Dr Weinberger has over 25-years' experience developing and commercialising medical devices. During his time at Nanosonics, Dr Weinberger co-developed the company's platform technology and launched their breakthrough product 'Trophon' globally, which would go on to become the gold standard for infection prevention. Dr Weinberger was instrumental in transforming Nanosonics from a research and development company to one of Australia's leading medical device commercialisation success stories.

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About Advance Queensland Industry Research Fellowships

The Queensland Government established the Advance Queensland Industry Research Fellowships program to provide funding assistance to outstanding early and mid-career researchers to undertake research at a Queensland-based agency that will benefit Queensland. The program assists in attracting and keeping the best and brightest research minds in Queensland, and builds Queensland's capacity to conduct innovative research and development in partnership with industry.

Forward-looking Statements

This release may contain certain forward-looking statements with respect to matters including but not limited to the financial condition, results of operations and business of EMVision and certain of the plans and objectives of EMVision with respect to these items. These forward-looking statements are not historical facts but rather are based on EMVision's current expectations, estimates and projections about the industry in which EMVision operates, and its beliefs and assumptions. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates", "guidance" and similar expressions are intended to identify forward looking statements and should be considered an at-risk statement. Such statements are subject to certain risks and uncertainties, particularly those risks or uncertainties inherent in the process of developing technology and in the endeavour of building a business around such products and services. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors, some of which are beyond the control of EMVision, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward looking statements. EMVision cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of EMVision only as of the date of this release. The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made. EMVision will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this announcement except as required by law or by any appropriate regulatory authority.