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24 November 2021

AGM Trading Update

Ridley Corporation Limited (**Ridley**) (**ASX:RIC**) held its Annual General Meeting today at which a trading update was provided.

In his address, CEO Quinton Hildebrand said: "The earnings from operations have continued the strong growth momentum experienced in the prior two years. Year-to-date both reporting segments have exceeded last year's 16% year-on-year increase in EBITDA before significant items."

He added that "whilst the company has demonstrated resilience to the effects of COVID, the immediate business risks associated with the pandemic are being closely monitored, including the potential longer-term secondary impacts such as cost inflation."

For further information please contact:

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This ASX announcement was approved and authorised for release by the Ridley Board of Directors.