



MANHATTAN
MANHATTAN CORPORATION LIMITED

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24 November 2021

ASX: MHC & MHCO

Addition to Board of Director

Manhattan Corporation Limited (ASX: **MHC**) announces the interim appointment of Mr Kell Nielsen to the Board of Directors with effect from 24 November 2021.

Mr Nielsen, who was appointed Chief Executive Officer (CEO) on 23 April 2020¹ will also serve as an Executive Director.

Kell is an Australian Geologist with over 30 years' experience in project generation, exploration, and development across a broad range of minerals including gold, copper and base metals.

He has worked extensively in Australia, Mongolia, West and East Africa and Myanmar covering a diverse range of experiences and roles from grass roots exploration to being at the forefront of discoveries and managing large resource development teams for Placer Dome (Wallaby resource definition >10Moz Au) and consulting to BHP Billiton's iron ore and coal divisions.

A summary of Mr Nielsen's key terms of employment is **attached**.

Authorised for release to the ASX by the Manhattan Board of Directors.

Eryn Kestel
Company Secretary
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1. refer to ASX Announcement "Drilling Update and CEO Appointment" dated 23 April 2020

in accordance with ASX Listing Rule 3.16.4, Manhattan Corporation Limited makes the following disclosures in respect of the key terms of the agreement entered into with Mr Kell Nielsen.

Term of Appointment	Mr Nielsen has been appointed as Executive Director of Manhattan Corporation commencing from 24 November 2021.
Total Fixed Remuneration	\$236,000 per annum
Termination	<p>Either party may terminate employment by giving not less than 3 months' written notice. Further Manhattan Corporation Limited may pay Mr Nielsen 3 months of total fixed remuneration in lieu of providing notice.</p> <p>Otherwise, the Company may terminate Mr Nielsen's position without notice or payment for amongst other things, serious misconduct, wilful neglect in discharge of his duties or being charged with or convicted of any criminal offence or failure to procure services.</p>