

395 Bourke Street
Melbourne VIC 3000
AUSTRALIA
www.nab.com.au



Thursday, 25 November 2021

ASX ANNOUNCEMENT

NAB welcomes ACCC decision

The Australian Competition and Consumer Commission (ACCC) today published its decision not to oppose the proposed acquisition of Citigroup's Australian consumer business by National Australia Bank Limited (NAB). NAB welcomes the ACCC's decision.

The proposed acquisition remains subject to certain other conditions, including regulatory approvals from the Commonwealth Treasurer and APRA. NAB continues to target completion of the proposed acquisition in the first half of calendar year 2022.

For further information:

Media

Mark Alexander
M: +61 (0) 412 171 447

Jessica Forrest
M: +61 (0) 457 536 958

Investor Relations

Sally Mihell
M: +61 (0) 436 857 669

Natalie Coombe
M: +61 (0) 477 327 540

The release of this announcement is authorised by Gary Lennon, Group Chief Financial Officer.