



Announcement Summary

Entity name

AVZ MINERALS LIMITED

Date of this announcement

Thursday November 25, 2021

The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
AVZAA	PERFORMANCE RIGHTS	31,750,000	18/11/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AVZ MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

81125176703

1.3 ASX issuer code

AVZ

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

25/11/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme**ASX +security code and description**

AVZAA : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

18/11/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
John Clarke	John Clarke	6,750,000
Nigel Ferguson	Ridgeback Holdings Pty Ltd <The Ferguson Family Trust>	9,000,000
Graeme Johnston	Graeme Johnston	7,000,000
Rhett Brans	Rhett Brans	4,500,000
Peter Huijich	African Resources Consulting Pty Ltd	4,500,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of the Terms and Conditions of the Director Performance Rights is included in Schedule 2 of the 2021 Notice of Annual General Meeting:

<https://static1.squarespace.com/static/5934d2ae6b8f5beeb5ba23f3/t/616d18ee8c09880c3870aa7d/1634539768476/AGM+Notice+of+Meeting+18102021.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

31,750,000 Performance Rights with various vesting conditions expiring 7 September 2024



Issue details

Number of +securities

31,750,000

For personal use only



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AVZ : ORDINARY FULLY PAID	3,218,172,680

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AVZAE : OPTION EXPIRING 08-APR-2022 EX 6C	76,666,668
AVZAA : PERFORMANCE RIGHTS	96,725,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

18/11/2021