



Announcement Summary

**Entity name**

DEVEX RESOURCES LIMITED

**Date of this announcement**

Thursday November 25, 2021

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
DEVAJ	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	4,000,000	25/11/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

DEVEX RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

74009799553

**1.3 ASX issuer code**

DEV

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

25/11/2021

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Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")

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Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

DEVAJ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**Date the +securities the subject of this notification were issued**

25/11/2021

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Tim Goyder	Plato Prospecting Pty Ltd <The Goyder Family A/C>	1,000,000
Brendan Bradley	Brendan Bradley	1,500,000
Richard Hacker	Scythe Investments Pty Ltd <The Hacker Family No. 2 A/C>	750,000
Bryn Jones	Bryn Jones	750,000

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

A summary of the Employee Securities Incentive Plan is included in the 2020 Notice of Annual General Meeting Explanatory Memorandum (Notice) lodged with the ASX on 23 October 2020. A copy of the Notice is available at: <https://www.devexresources.com.au/sites/default/files/asx-announcements/61002798.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Options have an exercise price of \$0.505 per option and expire on 25 November 2024.

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Issue details

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**Number of +securities**

4,000,000

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Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
 (A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
DEV : ORDINARY FULLY PAID	314,154,802

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
DEVAJ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	14,479,167
DEVAK : OPTION EXPIRING 27-JUL-2023 EX 23C	450,000

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Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

24/11/2021

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