Announcement Summary

Entity name

HORIZON OIL LIMITED

Announcement Type

New announcement

Date of this announcement

Friday November 26, 2021

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
HZNAK	SHARE RIGHTS	5,666,859	Other	23/11/2021

Refer to next page for full details of the announcement

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Part 1 - Announcement Details

1.1 Name of +Entity

HORIZON OIL LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

51009799455

1.3 ASX issuer code

HZN

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

26/11/2021

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Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

HZNAK : SHARE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

5,666,859

Reason for cessation

Other

Please provide additional details

4,553,298 share rights exercised and settled in cash; 1,113,561 share rights lapsed on cessation of employment.

Date of cessation

23/11/2021

Is the entity paying any consideration for the cessation?

☑ Yes

In what currency is the consideration being paid?

AUD - Australian Dollar

Consideration amount per +security paid by the entity for the cessation

AUD 0.031200000000

Any other information the entity wishes to notify to ASX about the cessation?

The above price only applied to the 4,553,298 share rights exercised and settled in cash.

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Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HZN : ORDINARY FULLY PAID	1,578,942,962

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HZNAI : ORDINARY PAID TO VARIOUS, VARIOUS UNPAID	1,500,000
HZNAK : SHARE RIGHTS	101,544,581

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.

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