



## Announcement Summary

**Entity name**

MAGNIS ENERGY TECHNOLOGIES LTD

**Announcement Type**

New announcement

**Date of this announcement**

26/11/2021

**The Proposed issue is:**☒ A placement or other type of issue**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +security code	+Security description	Maximum Number of +securities to be issued
New class-code to be confirmed	Unlisted options at \$0.70 exercise price to non-executive directors. Expire 3 years from grant.	6,000,000
New class-code to be confirmed	Unlisted options at \$0.50 exercise price to lead managers. Expire 3 years from grant.	10,000,000
New class-code to be confirmed	Unlisted options at \$0.40 exercise price to investors. Expire 3 years from grant.	20,000,000

**Proposed +issue date**

26/11/2021

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of +Entity

MAGNIS ENERGY TECHNOLOGIES LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

### 1.2 Registered Number Type

ABN

### Registration Number

26115111763

### 1.3 ASX issuer code

MNS

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

26/11/2021

### 1.6 The Proposed issue is:

☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

### Part 7A - Conditions

**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?**

☒ No

### Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ New class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ No

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**

☒ Yes

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**

☒ No

**ASX +security code**

New class-code to be confirmed

**+Security description**

Unlisted options at \$0.70 exercise price to non-executive directors. Expire 3 years from grant.

**+Security type**

Options

**Number of +securities proposed to be issued**

6,000,000

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

☒ No



**Please describe the consideration being provided for the +securities**

The purpose of the securities is that it forms part of the overall remuneration package for incentivising recent directors appointed and elected by the members.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.000010

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

☒ Yes

Options details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.7000	27/11/2024

**Details of the type of +security that will be issued if the option is exercised**

MNS : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

One (1) fully paid ordinary share (ASX: MNS) for one (1) option exercised.

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

See Annexure A to the AGM 2021 Notice of Meeting for further T&Cs, that apply except if directly contradicted in the Explanatory memorandum of the Notice of Meeting for each respective resolution. [https://cdn-api.markitdigital.com/apima-n-gateway/ASX/asx-research/1.0/file/2924-02440189-2A1333055?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apima-n-gateway/ASX/asx-research/1.0/file/2924-02440189-2A1333055?access_token=83ff96335c2d45a094df02a206a39ff4)

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**  
☒ New class

**Will the proposed issue of this +security include an offer of attaching +securities?**  
☒ No

Details of +securities proposed to be issued

**ISIN Code (if Issuer is a foreign company and +securities are non CDIs)**

**Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?**  
☒

**Will the entity be seeking quotation of the 'new' class of +securities on ASX?**  
☒ No

☒ Yes**ASX +security code**

New class-code to be confirmed

**+Security description**

Unlisted options at \$0.50 exercise price to lead managers. Expire 3 years from grant.

**+Security type**

Options

**Number of +securities proposed to be issued**

10,000,000

**Offer price details****Are the +securities proposed to be issued being issued for a cash consideration?**☒ No**Please describe the consideration being provided for the +securities**

The consideration was the grant formed part of the remuneration negotiated with the lead manager, Evolution Capital, subject to shareholder approval - obtained at the AGM on 22 November 2021.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.060000

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes

## Options details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.5000

**Expiry date**

27/11/2024

**Details of the type of +security that will be issued if the option is exercised**

MNS : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

One (1) fully paid ordinary share (ASX: MNS) for each one (1) option exercised.

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**See Annexure A to the AGM 2021 Notice of Meeting for further T&Cs, that apply except if directly contradicted in the Explanatory memorandum of the Notice of Meeting for each respective resolution. [https://cdn-api.markitdigital.com/apima-n-gateway/ASX/asx-research/1.0/file/2924-02440189-2A1333055?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apima-n-gateway/ASX/asx-research/1.0/file/2924-02440189-2A1333055?access_token=83ff96335c2d45a094df02a206a39ff4)



Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ New class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ No

ASX +security code

New class-code to be confirmed

+Security description

Unlisted options at \$0.40 exercise price to investors. Expire 3 years from grant.

+Security type

Options

Number of +securities proposed to be issued

20,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Issued to investors as per the convertible note funding facility announced on 3 August 2021 subject to shareholder approval - obtained at the AGM on 22 November 2021 (Resolutions 4.5 and 4.6)

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

0.160000

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Options details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.4000

Expiry date

27/11/2024



**Details of the type of +security that will be issued if the option is exercised**

MNS : ORDINARY FULLY PAID

**Number of securities that will be issued if the option is exercised**

One (1) fully paid ordinary share (ASX: MNS) for one (1) option exercised.

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.**

See Annexure A to the AGM 2021 Notice of Meeting for further T&Cs, that apply except if directly contradicted in the Explanatory memorandum of the Notice of Meeting for each respective resolution. [https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02440189-2A1333055?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02440189-2A1333055?access_token=83ff96335c2d45a094df02a206a39ff4)

Part 7C - Timetable

**7C.1 Proposed +issue date**

26/11/2021

Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

☒ Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

22/11/2021

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

☒ Yes

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No

Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ No



## 7E.2 Is the proposed issue to be underwritten?

☒ No

## 7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Nil further except fees for quotation of converted securities.

## Part 7F - Further Information

### 7F.01 The purpose(s) for which the entity is issuing the securities

6,000,000 unlisted options to Non -Executive Directors, 20,000,000 to investors as per the convertible note funding facility announced on 3 August 2021 and 10,000,000 unlisted options as part remuneration to the financial advisors of the facility.

### 7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?

☒ No

### 7F.2 Any other information the entity wishes to provide about the proposed issue

Shareholders have approved all the option issues at the Annual General Meeting held on 22 November 2021 as below:

1. Issue of unlisted options to non - executive under LR 10.11 as below:
  - Resolution 3.1 - Issue of 2,000,000 unlisted options to Zameen Pavri
  - Resolution 3.3 - Issue of 2,000,000 unlisted options to Mugunthan Siva
  - Resolution 3.4 - Issue of 2,000,000 unlisted options to Mona Dajani
2. Issue of unlisted options to investors as per the convertible note funding facility announced on 3 August 2021 under LR 7.1 as below:
  - Resolution 4.5 - Issue of 10,000,000 unlisted options to The Lind Global Fund II LP
  - Resolution 4.6 - Issue of 10,000,000 unlisted options to SBC Global Investment Fund
3. Issue of unlisted options to financial advisors to the convertible note funding facility announced on 3 August 2021 under LR 7.1 as below:
  - Resolution 5.2 - Issue of 10,000,000 unlisted options to Evolution Capital Advisors Pty Ltd