Announcement Summary

Entity name

SHEFFIELD RESOURCES LIMITED

Date of this announcement

Friday November 26, 2021

The +securities the subject of this notification are:

☑ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
SFXAA	OPTIONS EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,180,000	26/11/2021
SFXAB	PERFORMANCE RIGHTS	3,769,698	26/11/2021

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

SHEFFIELD RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

125811083

1.3 ASX issuer code

SFX

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

26/11/2021

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☑ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ has an existing ASX security code ("existing class")

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Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

SFXAB : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

26/11/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Bruce Griffin	Farview Solutions Limited	1,863,637
Mark Di Silvio	Mark Di Silvio	1,906,061

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Key terms are described in the attached Notice of Meeting:
http://www.sheffieldresources.com.au/site/PDF/071dcae2-7928-42d9-87bc-c269895509aa/NoticeofAnnualGeneralMeetingProxyForm

Any other information the entity wishes to provide about the +securities the subject of this notification

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Issue details

Number of +securities

3,769,698

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

SFXAA : OPTIONS EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

26/11/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Bruce Griffin	Farview Solutions Limited	363,636
Mark Di Silvio	Mark Di Silvio	336,364
Gordon Cowe	Trustee for the Ozscot Trust	480,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Key terms are described in the attached Notice of Meeting:
http://www.sheffieldresources.com.au/site/PDF/071dcae2-7928-42d9-87bc-c269895509aa/NoticeofAnnualGeneralMeetingProxyForm

Any other information the entity wishes to provide about the +securities the subject of this notification

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Issue details

Number of +securities

1,180,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SFX : ORDINARY FULLY PAID	346,587,555

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SFXAA : OPTIONS EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,140,000
SFXAB : PERFORMANCE RIGHTS	11,153,765

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13

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