

ASX Announcement

26 November 2021



Retirement of The Hon. Cheryl Edwardes AM

Vimy Resources Limited (**ASX:VMY, OTCQB:VMRSF**) (**Vimy** or **Company**) announces that having achieved notification of substantial commencement for the Company's flagship Mulga Rock Project, its long-serving chairperson, The Hon. Cheryl Edwardes AM, has advised the Company of her intention to retire from the Board on or around 1 March 2022.

Ms Edwardes has served on Vimy's Board and as the Company's Independent Non-Executive Chairperson since 2014 and has tirelessly navigated Vimy through the project development process that has culminated in Mulga Rock achieving the critical substantial commencement milestone.

Commenting on her decision to retire in early 2022, Ms Edwardes said:

"I had committed to the Board to remain with the Company to see the substantial commencement of development activities at our world-class Mulga Rock Uranium Project. I am absolutely delighted that this significant milestone in Mulga Rock's development has now been achieved, putting Vimy on a clear path to becoming Australia's next uranium producer and a global clean energy supplier.

Coupled with the recent appointments of Wayne Bramwell as an Independent Non-Executive Director and our interim CEO Steven Michael as an Executive Director from next week, the Company is in very good hands and enjoying strong and positive momentum in our quest to deliver sustained shareholder value.

It is therefore the right time for me to help the Board undertake a global search to identify the next chair before I hand over the baton to my successor early next year.

My confidence in Vimy's future success remains as high as ever and I thank shareholders for their unwavering support – and patience – over the years as we stuck to our goal of delivering on Mulga Rock's potential."

On behalf of the Board, Non-Executive Director, Dr Tony Chamberlain said:

"Cheryl's contribution to Vimy has been significant.

Under her stewardship she has navigated the Company through the difficult early phases of project development, approvals and early work program. Her steady and clear vision of what Mulga Rock could be and strength in leadership during the down cycle in the uranium market now positions Vimy with an advanced uranium development project that will be a significant contributor to the Kalgoorlie region and Western Australia.

The Board, management and shareholders sincerely thank Cheryl for her contribution to Vimy and look forward to her attending the opening of Western Australia's first uranium project in the future as one of the key people who assisted in its evolution."

Released for and on behalf of the Board of Vimy Resources Limited

About Vimy Resources

Vimy Resources Limited (ASX: VMY, OTCQB: VMRSF) is a Perth-based resource development company. Vimy's flagship project is the Mulga Rock Project (100%), one of Australia's largest undeveloped uranium resources, which is located 290km by road ENE of Kalgoorlie in the Great Victoria Desert of Western Australia.

Vimy also wholly owns and operates the largest granted uranium exploration package in the world-class Alligator River uranium district, located in the Northern Territory. Vimy is exploring for large high-grade uranium unconformity deposits identical to those found in the Athabasca Basin in Canada.

Vimy acknowledges the Traditional Custodians of the country on which we work and travel, throughout Australia, and respects their associated connections.

Directors and Management

The Hon. Cheryl Edwardes AM
Non-Executive Chairman

Wayne Bramwell
Non-Executive Director

Dr Tony Chamberlain
Non-Executive Director

Steven Michael
Interim Chief Executive Officer

Paula Arthur
Manager Approvals and ESG

Shannon Coates
Company Secretary

Scott Hyman
Vice President Sales and Marketing

Xavier Moreau
General Manager, Geology and Exploration

Matthew Owen
Chief Financial Officer

For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website, please visit asx.com.au and vimyresources.com.au, respectively.

Principal Place of Business

First Floor
1209 Hay Street
West Perth WA 6005

Postal Address:
PO Box 23
West Perth WA 6872

T: +61 8 9389 2700
F: +61 8 9389 2722
E: info@vimyresources.com.au

ABN: 56 120 178 949

Share Registry

Automatic Group

T: 1300 288 664 (within Australia)
+61 2 9698 5414 (outside Australia)
W: investor.automic.com.au
E: hello@automicgroup.com.au



Towards Sustainable Mining®

Vimy has adopted an award-winning accountability framework which helps minerals companies evaluate, manage and communicate their sustainability performance.

Adopting the independently verified system will reinforce Vimy's commitment to continuous improvement in safety, environmental and social governance (ESG).

Committed to:

ESG

The amount of natural uranium produced from Mulga Rock (3.5Mlbs pa U₃O₈) if utilised in nuclear reactors which displaced coal-fired electricity would reduce carbon dioxide equivalent emissions by approximately

64 million tonnes



That is equivalent to **about 12%** of Australia's and **70%** of Western Australia's greenhouse gas emissions