Announcement Summary

Entity name

DXN LIMITED

Date of this announcement

Friday November 26, 2021

The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
DXNAE	PERFORMANCE RIGHTS	14,750,000	26/11/2021

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

DXN LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

46620888548

1.3 ASX issuer code

DXN

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

26/11/2021

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ has an existing ASX security code ("existing class")

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Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

DXNAE : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

26/11/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Matthew Madden	Matthew Madden	14,750,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.asx.com.au/asxpdf/20211026/pdf/4524b45tb6ps0b.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

14,750,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
DXN : ORDINARY FULLY PAID	1,471,314,836
DXNOD : OPTION EXPIRING 18-MAY-2023	641,936,886

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DXNAH : OPTION EXPIRING 19-AUG-2022 EX 10C	7,500,000
DXNAM : OPTION EXPIRING 30-APR-2023 EX $0.03	22,000,000
DXNAE : PERFORMANCE RIGHTS	29,461,813
DXNAL : OPTION EXPIRING 31-DEC-2022 EX 10C	7,500,000
DXNAO : WARRANTS	200,000,000
DXNAN : OPTION EXPIRING 22-OCT-2024 EX $0.014	10,888,857

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

26/11/2021

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