

ASX and Media Release

26 November 2021

Results of 2021 Annual General Meeting

African mineral sands producer, **Base Resources Limited** (ASX & AIM: BSE) (**Base Resources**) advises that all resolutions set out in the Notice of Annual General Meeting released to ASX on 27 October 2021 and put to Base Resources shareholders at today's meeting were carried.

All resolutions were decided by poll. Further details, including the number of votes cast on the poll for each resolution and the percentage of votes cast 'For' and 'Against', are attached.

As previously announced, Independent Non-Executive Chair, Mr Keith Spence, retired from the Board following the Annual General Meeting, with Independent Non-Executive Director, Mr Michael Stirzaker, taking over as Chair. Following his election by members at the meeting, Mr Scot Sobey joins the Board as a Non-Executive Director and representative of major shareholder, Pacific Road.

Following these changes and Ms Diane Radley's re-election at today's meeting, the Board of Base Resources comprises:

Mr Michael Stirzaker	Independent Non-Executive Chair
Mr Tim Carstens	Managing Director
Mr Colin Bwyne	Executive Director – Operations and Development
Mr Malcolm Macpherson	Independent Non-Executive Director
Ms Diane Radley	Independent Non-Executive Director
Ms Janine Herzig	Independent Non-Executive Director
Mr Scot Sobey	Non-Executive Director

An Appendix 3Z for Mr Spence and an Appendix 3X for Mr Sobey will follow this announcement.

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This release has been authorised by Base Resources' Disclosure Committee.

About Base Resources

Base Resources is an Australian based, African focused, mineral sands producer and developer with a track record of project delivery and operational performance. The company operates the established Kwale Operations in Kenya and is developing the Toliara Project in Madagascar. Base Resources is an ASX and AIM listed company. Further details about Base Resources are available at www.baseresources.com.au.



BASE RESOURCES LIMITED
ANNUAL GENERAL MEETING
Friday, 26 November 2021
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Adoption of the Remuneration Report	Ordinary	755,789,290 99.90%	344,907 0.05%	358,197 0.05%	1,545,529	759,615,231 99.95%	344,907 0.05%	1,545,529	Carried
2 Re-election of Ms Diane Radley as a Director	Ordinary	770,067,141 99.68%	2,092,105 0.27%	358,197 0.05%	7,000	774,734,484 99.73%	2,092,105 0.27%	7,000	Carried
3 Election of Mr Scot Sobey as a Director	Ordinary	761,970,235 98.63%	10,186,921 1.32%	358,197 0.05%	9,090	766,637,578 98.69%	10,186,921 1.31%	9,090	Carried
4 Approval of the grant of Performance Rights to Mr Tim Carstens	Ordinary	757,019,864 99.33%	506,185 0.07%	4,552,163 0.60%	3,246,993	765,838,897 99.93%	506,185 0.07%	3,246,993	Carried
5 Approval of revised Base Resources Long Term Incentive Plan	Ordinary	744,854,578 99.56%	614,078 0.08%	2,703,523 0.36%	15,092,286	751,692,512 99.92%	614,078 0.08%	15,092,286	Carried
6 Approval of proposed amendments to Constitution	Special	638,687,523 82.71%	133,165,244 17.24%	358,197 0.05%	313,479	643,340,809 82.85%	133,165,244 17.15%	327,536	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.