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FOR RELEASE : 29 NOVEMBER 2021

Response to Media Article

Magnis Energy Technologies Ltd (ASX: MNS) (the **Company**) refers to The Australian newspaper which has today published an article concerning the company and some of its directors under the Headline: "Magnis Energy hooked up with alleged on the run drug boss Hakan Arif". The article asserted that Magnis was involved "in some sort of arrangement" with Mr Arif and had "engaged" him.

Each of these assertions in the article and the headline is false.

Magnis has retained Queen's Counsel and senior lawyers to represent it in proceedings arising from the assertions and imputations in this article and from recent defamatory articles including from the same author and newspaper and will bring proceedings against any republication of these false assertions.

Magins has never had any engagement with Mr Arif and has never made any payment to him.

This announcement has been authorised for release by the Board of Magnis Energy Technologies Limited (ACN 115 111 763).

For further information:

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