

ASX ANNOUNCEMENT

29 November 2021

CHANGE IN EXERCISE PRICE OF OPTIONS

Costa Group Holdings Limited (Costa; ASX: CGC) completed a pro rata accelerated renounceable entitlement offer with retail rights trading ("Entitlement Offer") in accordance with Costa's announcement to the ASX on 23 June 2021.

Costa advises that, as a consequence of the Entitlement Offer, the exercise price of various unquoted options over fully paid ordinary shares in the capital of Costa ("Options") are to be recalculated in accordance with the rules governing the relevant Long Term Incentive Plans and based on the formula set out in the ASX Listing Rules.

The revised exercise prices of the Options will change with effect from the date of this announcement and are set out in the table below.

Number of options	Current Exercise price	New exercise price
108,180	\$2.78	\$2.73
151,141	\$4.82	\$4.77
67,905	\$6.58	\$6.53
1,856,615	\$7.42	\$7.37
1,417,032	\$2.44	\$2.39
1,432,528	\$4.00	\$3.95

END.

Authorised by David Thomas, Company Secretary, Costa Group Holdings Limited.

About Costa (ASX:CGC) - Costa is Australia's leading grower, packer and marketer of fresh fruit & vegetables and operates principally in five core categories: berries, mushrooms, glasshouse tomatoes, citrus and avocados. Operations include approximately 6,000+ planted hectares of farmland, 30 hectares of glasshouse facilities and three mushroom growing facilities across Australia. Costa also has strategic foreign interests, with majority owned joint ventures covering six blueberry farms in Morocco and four berry farms in China, covering approximately 600 planted hectares.

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