

Market Announcement

30 November 2021

MGC Pharmaceuticals Ltd (ASX: MXC) – Trading Halt

Description

The securities of MGC Pharmaceuticals Ltd ('MXC') will be placed in trading halt at the request of MXC, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 2 December 2021 or when the announcement is released to the market.

Issued by

Nicola Mullen

Adviser, Listings Compliance (Perth)

30 November 2021

Via email: tradinghaltspert@asx.com.au

Dear Sir/Madam

The Directors of MGC Pharmaceuticals Ltd (the “**Company**”) request that the Company’s securities be placed in a voluntary trading halt prior to the commencement of trading on 30 November 2021, in accordance with ASX Listing Rule 17.1, pending the release of an announcement by the Company in relation to a capital raising.

The Company requests that the trading halt end on the earlier of the commencement of normal trading on Thursday 2 December 2021, or when the announcement referred to above is released to the market.

The Company is not aware of any reason why the trading halt should not be granted, nor of any other information necessary to inform the market about the trading halt, and the Company confirms that the request for a trading halt is material.

Yours faithfully



David Lim
Company Secretary