



ALICE QUEEN
LIMITED

ASX Announcement
1 December 2021

Nicholas Mather Appointed As Strategic Advisor To Alice Queen

Alice Queen Limited (**ASX:AQX**) ("**Alice Queen**" or the "**Company**"), is pleased to announce that Mr Nicholas Mather has been appointed to the role of Strategic Advisor.

The Company believes that Mr Mather has the ideal skill sets, both corporate and technical, that can assist the board in adding significant value to the Company's portfolio of exploration assets and thus shareholder value.

Alice Queen's Managing Director, Andrew Buxton said,



We have known Nick for over five years now and he has always been very supportive of what we are trying to achieve at Alice Queen. Along the way he has always been generous with his time and mentoring.

This further step in formalising his appointment as Strategic Advisor means we now have a huge opportunity to further draw on his experience and know how.

Nick has an amazing track record of success in turning small companies in to big ones, and in doing so, laying the foundations for some AUD\$5.7 billion in returns to the shareholders of those companies.

His depth of experience in contributing to the long-term growth of resources companies, from the ground up, over the past 30 years, will be invaluable to the board and we look forward to working more closely with him."



Alice Queen Limited

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Nick Mather said,

“ Having known Andy and the team from Alice Queen for a few years now there's a couple things that stand out to me. On the basis that I have been across the Horn Island story since the late 80's, I still think it's remarkable that they managed to have a government moratorium lifted to get back in there. That tells me a very clear story about their commitment.

In relation to the Alice Queen portfolio of projects, I can say that there is great exploration potential and with such an accomplished technical team behind them, including John Holliday, one of the fathers of Newcrest's original porphyry push and the resultant Cadia Valley discovery, and Patrick Creenaune, previously Newcrest's epithermal gold expert, it surprises me that the current enterprise value is not higher. All in all, it looks like a great opportunity and I am very excited to be working more closely with the team to contribute to adding value for Alice Queen shareholders.

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About Nicholas Mather (“Nick”)

Nicholas Mather graduated in 1979 from the University of Queensland with a B.Sc. (Hons, Geology). He has 35 years' experience in exploration and resource company management in a variety of countries and geological settings, exploring for precious and base metals and fossil fuels. Nick has focused his attention on the identification of, and investment in, grass roots early-stage resource exploration projects. He has been instrumental in the generation of projects that have laid the foundation of returns of AUD\$5.7billion to shareholders through corporate take overs.

He was Managing Director of Auralia Resources NL, a junior gold explorer, before its USD\$23 million merger with Ross Mining NL in 1995. Nick was managing director of BeMaX Resources NL (an ASX-listed company) from 1997 until 2000 and instrumental in the discovery of the world class Ginkgo mineral sand deposit in the Murray Basin in 1998, prior to its \$300m takeover by Cristal. As an Executive Director and co-founder of Arrow Energy NL (also ASX-listed) until his resignation in 2004, he drove the acquisition and business development of Arrow Energy's large Surat Basin Coal Bed Methane project in south-east Queensland. The project provided the foundation for the \$3.5bn takeover by Shell and Petrochina in 2010. He was a Non-Executive Director of Bow Energy which was also taken over by Shell and Petrochina in 2011 for AUD\$500 million.

He was a Non-Executive Director of Ballarat Goldfields NL from 2000 to 2002, having assisted that company in its recapitalisation and re-quotation on the ASX in 2003, prior to its \$500m merger with Lihir Gold in 2007. Nick was founder and Chairman of TSX-V listed Waratah Coal Inc until its \$130m takeover by Minerology Pty Ltd in December 2008. Nick was a co-founder of Northern Energy (taken over by New Hope Collieries in 2011) and a Non-Executive Director of Orbis Gold prior to its takeover by Canadian gold miner Semafo in 2014.



Nick is most recently known as a co-founder and driver as CEO of SolGold (LSE and TSX) and its world class Cascabel copper-gold porphyry project in Northern Ecuador, a greenfields discovery by SolGold. Cascabel has achieved a Resource of nearly 3 billion tonnes of ore which contains 10 million tonnes of copper and 20 million ounces of gold. Nick and his project management team, headed by Jason Ward, drove Solgold's market capitalisation to in excess of US\$1billion and were awarded Best Director and Best Exploration Team Management at the Mines and Money forum awards in London and Toronto 2017 and 2018.

He is currently Managing Director of ASX-listed resource company creator DGR Global Limited and sits on the Board of the following Companies: Chairman of Armour Energy and NewPeak Metals (ASX) – Non-Executive Director of AusTin Mining (ASX) and Director Lakes Blue Energy (ASX) and a Non-Executive Director of SolGold plc.

Approved by the Board of Alice Queen Limited.

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