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ASX Announcement
(ASX: PPE)

1 December 2021

**People Infrastructure to acquire Canberra Information Technology Recruitment Business**

- IT staffing provider to a number of federal government departments. Federal government departments are one of the largest users of IT staffing services in Australia
- Highly complementary to PeopleIN's existing Halcyon Knights IT business
- Funded out of cash reserves

People Infrastructure Ltd (**PPE** or **PeopleIN**) today announces it has completed the acquisition of the GMT Group of companies, trading as GMT People.

GMT People was established in 1999 and is a Canberra-based recruitment business specialising in contract and permanent IT recruitment solutions for the Information Technology industry, covering the full range of Information Technology disciplines. It is a contracted preferred supplier to Australian Federal Government Departments and Agencies, and a number of Universities.

PeopleIN's Chief Executive Officer, Mr. Ross Thompson said "*The acquisition of GMT People gives PeopleIN access to a key strategic market for our IT business and provides further depth to our client base in the Federal Government and higher education sectors*".

The acquisition will not have a material impact on earnings for FY21.

*People Infrastructure (ASX:PPE) is a diversified workforce solutions firm delivering a wide range of services to Australian businesses across four main sectors including healthcare, community services, industrial services and information technology. People Infrastructure has a track record of successfully acquiring and growing businesses through leveraging its core capabilities in the sourcing, skilling, deployment and management of workforces.*

Enquiries - please contact:

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*This announcement was authorised for release by the Board.*