

Announcement Summary

Entity name

ECOFIBRE LIMITED

Date of this announcement

Wednesday December 01, 2021

The +securities the subject of this notification are:

C +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Non-Executive Director Options	849,201	01/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ECOFIBRE LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

27140245263

1.3 ASX issuer code

FOF

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

1/12/2021



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- ♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

- Of personal use onl 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

+Security description

New class - code to be confirmed

Non-Executive Director Options

+Security type

ISIN code

Options

Date the +securities the subject of this notification were issued

1/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

✓ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Vanessa Wallace	Vanessa Wallace	386,001
Jonathan Meadmore	Jonathan Meadmore	173,700
Bruce Robinson	Bruce Robinson	144,750
Kristi Woolrych	Kristi Woolrych	144,750

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

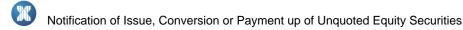
Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

For terms of options, refer to the Company's Notice of Meeting dated 19 October 2021:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02437626-2A1331910?access_token=8_3ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.83000000	7/10/2024



Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Non-Executive Directors Options

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

For details of the Company's Employee Share Scheme, refer to the Company's prospectus dated 22 February 2019: https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2995-02090788-2A1141325?access_token=8_ 3ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

849,201



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

EOF: ORDINARY FULLY PAID 348,980,558

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

EOFAN: PERFORMANCE RIGHTS EXPIRING 21-AUG-2025 5,924,925

EOFAM : EMPLOYEE SHARE RIGHTS 11,205,302

New class - code to be confirmed : Non-Executive Director Options 849,201



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

✓ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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