

November 2021 Update

NTA before tax

NTA before unrealised tax

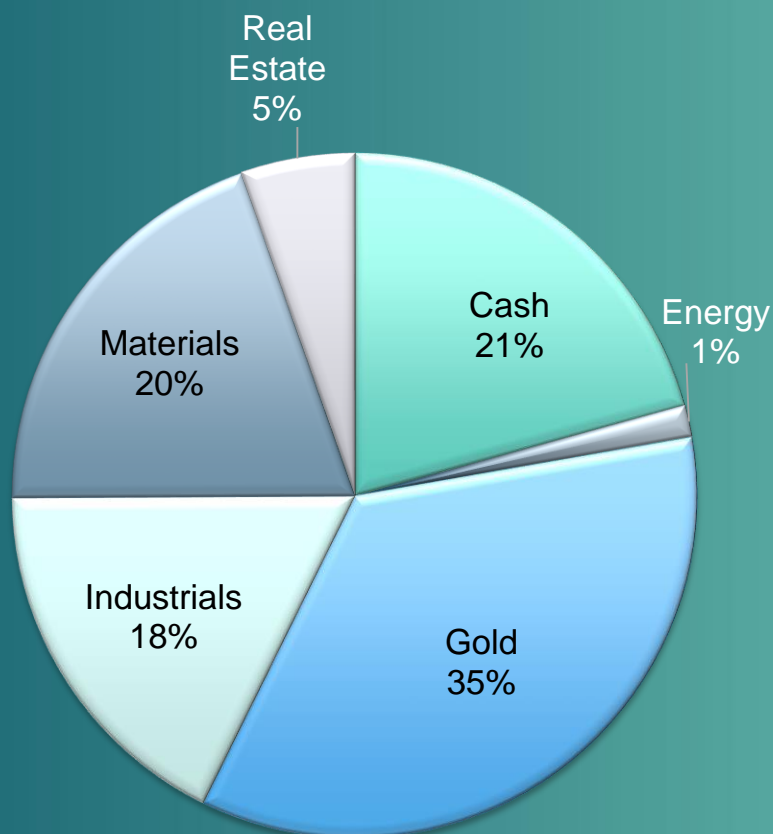
NTA after tax

34.6 cents
34.2 cents
31.4 cents

- Ozgrowth Limited's investment portfolio posted gross performance of +1.2% in November and has now returned approx. +26.6% financial year to date. The equivalent returns for the ASX Small Ordinaries Accum. are -0.3% for November and +4.1% since June 30th.
- Emerald Resources (EMR.ASX, +10%) provided the largest contribution to performance this month, with investors clearly appreciating the excellent job performed by the company in developing and commissioning the Okvau Gold Project in Cambodia. Lithium and gold project developer Firefinch (FFX.ASX, +18%), and takeover target Swick Mining Services (SWK.ASX, +12%) also provided strong contributions.

Portfolio Holdings

Emerald Resources	11%
OreCorp	8%
Austin Engineering	7%
Finbar Group	5%
Firefinch	5%
Apollo Consolidated	5%
Centaurus Metals	5%
Swick Mining Services	4%
Autosports Group	4%
Red Hill Iron	3%
West African Resources	3%
Rex Minerals	2%
Other	17%
Cash	21%
Total	100%



MARKET CAPITALISATION

\$98.1m

TARGET ANNUAL DIVIDEND

0.70c

GROSS INCOME YIELD**

3.6%

DISCOUNT TO NTA

18.1%

About Ozgrowth Limited

Ozgrowth Limited is a listed investment company established in 2008 with an objective to generate a positive return from an actively managed portfolio of small cap ASX listed and unlisted investments, and provide shareholders with a consistent stream of dividends.

Since inception, OZG has returned \$63 million of dividends and franking credits to shareholders. The portfolio is managed by Westoz Funds Management Pty Ltd based in Perth, a 100% owned subsidiary of Euroz Hartleys Group Limited.

Given the location of the Manager, stocks in the portfolio will typically have a connection to Western Australia through their assets, operations and/or management.

Portfolio Performance*



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*Portfolio performance represents the return on the company's gross investment portfolio before all fees, expenses and taxes.

** Based on the FY22 target fully franked annual dividend of 0.70 cents per share.

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Authorised by Anthony Hewett (Company Secretary) – 1/12/2021