

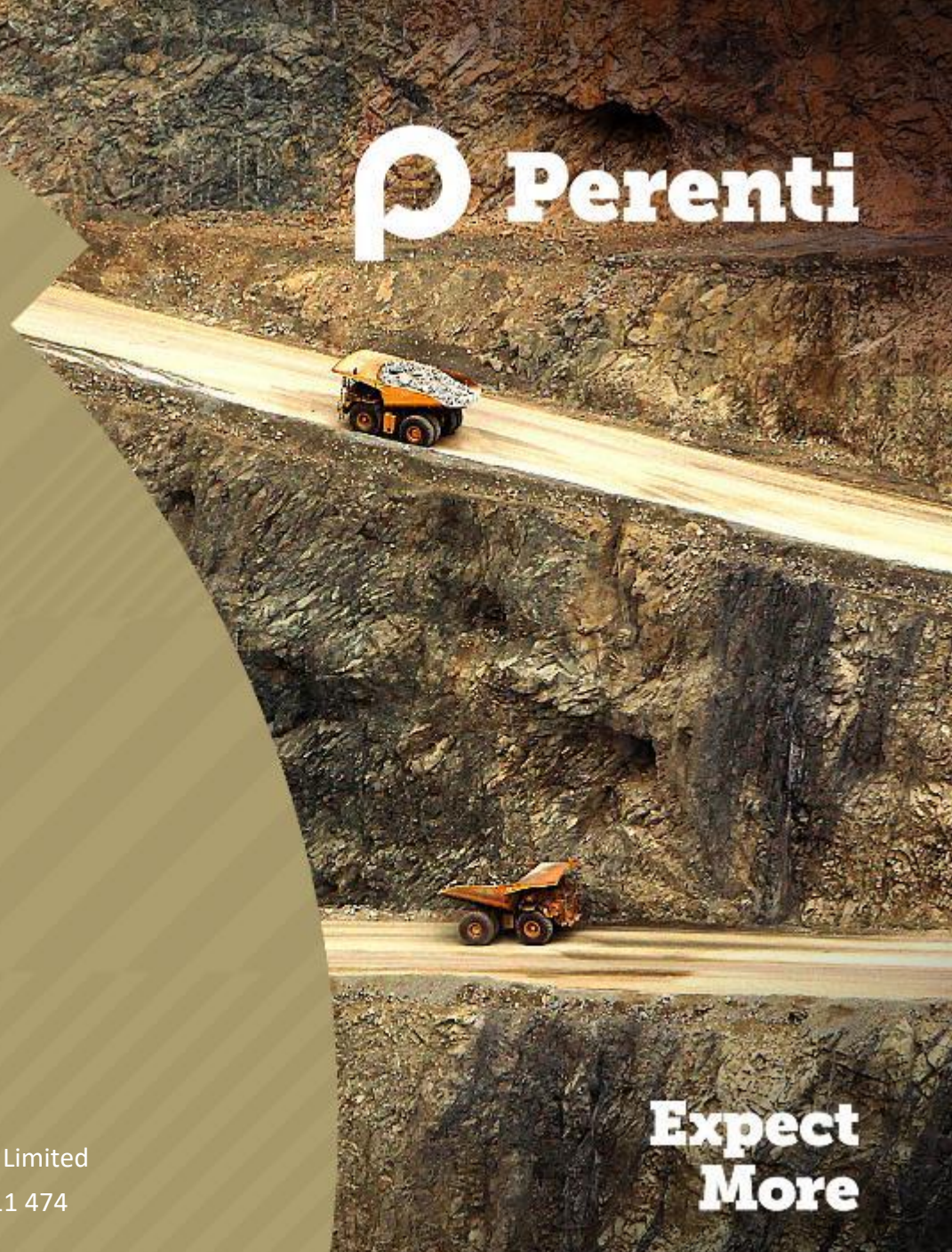
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MACQUARIE CONFERENCE

2 December 2021



Perenti Global Limited
ABN 95 009 211 474



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\$ refers to Australian Dollars.

Our Operations



EMPLOYEES	PROJECTS	COUNTRIES	COMMODITIES	CONTINENTS
~8,000	~60	12	9	4

FY22 Guidance*

Revenue: \$2.0B to \$2.2B

EBIT(A): \$165M to \$185M

AUD:USD: 0.75

Note: Guidance range assumes that COVID-19 impacts do not worsen

UNDERGROUND



Barminto



SURFACE



AUSDRILL



INVESTMENTS



MinAnalytical

LOGISTICS DIRECT

SUPPLY DIRECT



idoba



idoba

impres. SANDPIT



1H22 Mining Services sector thematic



Increased focus on ESG and decarbonisation across the mining value chain



Recovery from COVID-19



Border restrictions



Labour constraints



Continued poor sector sentiment and depressed valuations despite robust fundamentals

1H22 performance in-line with expectations

Underground

- Ramp-up of Savannah and Geita Hill continues
- Production works commenced at Zone 5, ramp up continues in 2H22
- Productivity at Australian underground projects impacted by cost escalation and labour and supply constraints
- Stronger 2H22 driven by improved productivity and growth projects achieving improved run rates

Surface

- AMS performance continues to improve
- Iduapriem ramp-up progressing
- Idle fleet in Ghana being redeployed
- Motheo on track to commence development works in 2H22. Full run rate expected in FY23
- Expect continued improvement in performance through 2H22

Investments

- BTP continues to focus on targeted sales activities and fleet utilisation improvements
- Cleared MinAnalytical sample backlog and productivity has significantly improved
- Expect stronger 2H22 with improved BTP sales pipeline
- MinAnalytical productivity also expected to improve in 2H22

idoba

- Continue to embed *idoba* into Perenti
- Building technology and governance structures to support growth
- Technology offerings relate to optimisation of mining life cycle to improve productivity and ESG metrics

- 2H22 consolidated results to deliver stronger performance as growth projects contribute additional earnings and as productivity rates improve

Further delivery on our 2025 Strategy

Operational Excellence

- ✓ Maintained a strong focus on recruitment and retention across the business
- ✓ Continue to see improving operational and financial performance from AMS

Organisational Health

- ✓ Established the Sustainability Committee, formalised Terms of Reference and strategic priorities
- ✓ FY21 Statement on Modern Slavery and action items approved by the Board
- ✓ Continued to standardise our data management capabilities and delivered capability and quality improvements across our global IT and communications systems
- ✓ Finalised the sale of non-core property held for sale on the Balance Sheet and expect the imminent receipt of ~\$31M

Financial Capacity

- ✓ Liberated ~\$7M through the divestment of non-core corporate equity positions
- ✓ Ongoing focus on liquidity and capital management seeking to strengthen our Balance Sheet and working to improve cash flow generation and leverage over the short, medium and longer term.

Perenti's Strategic Roadmap

2019	2020 - 2021	1H22	2022 - 2025
<ul style="list-style-type: none"> Set the 2025 Group Strategy and the 5 key strategic pillars Established Perenti Commenced delivery on the 2025 Strategy 	Continued delivery against our 2025 Strategy: <ul style="list-style-type: none"> Delivery of value and certainty for clients Stabilised AMS performance Launched <i>idoba</i> Strategic jurisdictional expansion / rationalisation and liberation of cash 	2H22	Refreshed 2025 Strategy (to be finalised) will focus on: <ul style="list-style-type: none"> Enhanced approach to capital management and allocation Review of our current portfolio of services, regions and businesses Utilisation of technology and data to generate insights into the current business and to develop future capital light services Optimised business performance and improved free cash flow
		<ul style="list-style-type: none"> Divestment and liberation of cash Targeted release of Capital Management Policy Continue to deliver excellence and provide certainty for our clients Release 2025 Strategy refresh 	

CONSISTENT DELIVERY AGAINST OUR STRATEGY TO MAXIMISE SHAREHOLDER VALUE

Key messages



For a variety of reasons sentiment towards the sector continues to be soft however fundamentals remain strong



FY22 guidance reiterated



1H22 performance in-line with expectations and similar to 2H21. Stronger 2H22 as growth projects deliver enhanced earnings and as productivity improves



Positive progress on our 2025 Strategy



In 1H22 we will announce a Capital Management Policy and in 2H22 we will announce a strategic refresh to support our refocus on creating shareholder value

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