Form 603

Corporations Act 2001 Section 671B Notice of initial substantial holder

ORBITAL CORPORATION LIMITED To: Company Name/Scheme:

009 344 058 ACN/ARSN:

1. Details of substantial holder

Superannuation and Investments HoldCo Pty Ltd ACN 644 660 882 and its related bodies corporate listed in annexure A

The holder became a substantial holder on: 01/12/2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

)	Class of securities	Number of securities	Person's votes	Voting power (%)
/		0	0	0.00%

Fully pai	d Ordinary shares Class of securities GRAND TOTAL	10,242,456 Number of securities	10,242,456 Person's votes	11.279
		Number of securities	Person's votes	
	GRAND TOTAL			Voting power (%)
		10,242,456	10,242,456	11.27%
			** * * * *	

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the residual power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is not managed by either Colonial First State Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being a residual accelerated relevant interest held in the same capacity. Colonial First State Investments Limited has authorised the manager of each such managed investment scheme to exercise the powers referred to in paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth) in relation to those securities managed by the manager to the exclusion of Colonial First State Investments Limited except for provisions allowing Colonial First State Investments Limited to terminate the agreement with the manager or to exercise those powers where the agreement is terminated.	10,242,456 Fully paid Ordinary shares
Colonial First State Investments Limited ACN 002 348 352	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is managed by Colonial First Statement Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	10,242,456 Fully paid Ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows

interest	securities	Person entitled to be registered as holder	Class and number of securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Citibank N A Hong Kong		10,242,456 Fully paid Ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	
See annexure B to this notice				
On 1 December 2021 Common Bank of Australia and its subsection of the Capital 121 Pty Ltd completed previously announced divestres to the Colonial Facility of the Capital States of March 2012 April 2012 Ptyling April 2012	onwealth sidiary			
Capital 121 Pty Ltd completed previously announced divestr	d the ment of a			
55% interest in the Colonial F business to KKR. As a result	irst State			
divestment Superannuation a	and			
Investments HoldCo Pty Ltd a Holding Company of the Colo State business has commenc for the Colonial First State Gr	nial First			
for the Colonial First State Gr	oup.			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable	le)	Nature of association
Colonial First State Investments Limited		An indirect wholly-owned subsidiary, and therefore related body corporate, of Superannuation and Investments HoldCo Ptv Ltd

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Colonial First State Investments Limited ACN 002 348 352	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia

8. Signature

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NOTE 1--(This note is relevant to section 2,3,4 and 5)

The relevant interests in these securities:

are/were held by Colonial First State Investments Limited (CFS) as responsible entity of the specified registered managed investment schemes and relate(d) to holdings in connection with the Colonial First State First Choice product range. Decisions to buy/sell those securities and exercise voting rights in relation to those securities are made by managers to whom CFS has outsourced those functions. By instrument dated 29 October 2001 the Australian Securities and Investments Commission ("ASIC") has granted certain relief to CFS and its related bodies corporate for these holdings from the applicable provisions of Chapter 6 of the Corporations Act in relation to the acquisition of increase in voting power of such securities (the Manager Relief). These managers are not associates of, other than by virtue of an agreement in accordance with the terms of the Manager Relief, the Commonwealth Bank of Australia group.

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Dated the 02 day of December 2021

Sejil Mistry - Head of Secretariat & CFS Group Company Secretary

Annexure A

This is annexure A referred to in Form 603, Notice of initial substantial holder dated 01/12/2021



Sejil Mistry

Head of Secretariat & CFS Group Company Secretary

Dated the 02/12/2021

SCHEDULE

Avanteos Investments Limited
Colonial First State Investments Limited
Superannuation and Investments FinCo Pty Ltd
Superannuation and Investments HoldCo Pty Ltd
Superannuation and Investments Management Pty Ltd
Superannuation and Investments MidCo Pty Ltd
Superannuation and Investments Services Pty Ltd
Superannuation And Investments US LLC

Annexure B

This is annexure B referred to in Form 603, Notice of initial substantial holder dated 01/12/2021



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Holder of relevant in	nterest Date of acquisition	Consideration cash	Consideration non-cash	Class and no securities a
Colonial First State Investments Limited (Note 1)	724 604 00		1 462 200 Ordi
ACN 002 348 352	Wednesday, 10 November 2021	731,604.00		1,463,208 Ordin