



Announcement Summary

Name of entity

SMARTGROUP CORPORATION LTD

Announcement type

Update announcement

Type of update

☒ Notification of change in details of buy-back

Date of this announcement

2/12/2021

Reason for update

In the original Notification of Buy-Back on 29 October 2021, notification was given of a buy-back of 43,000 shares at a buy-back price of AUD6.8164 per share. This price was incorrect and should have been AUD6.6839 per share. In the Daily Buy-Back Notification and Final Buy-Back Notification lodged on 22 November 2021 details of the total consideration paid for the 43,000 shares bought back was correctly stated as AUD287,407.70.

ASX Security code and description of the class of +securities the subject of the buy-back

SIQ : ORDINARY FULLY PAID

The type of buy-back is:

☒ Employee share scheme buy-back

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SMARTGROUP CORPORATION LTD

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ABN

Registration number

48126266831

1.3 ASX issuer code

SIQ

1.4 The announcement is

☒ Update/amendment to previous announcement

1.4a Type of update

☒ Notification of change in details of buy-back

1.4b Reason for update

In the original Notification of Buy-Back on 29 October 2021, notification was given of a buy-back of 43,000 shares at a buy-back price of AUD6.8164 per share. This price was incorrect and should have been AUD6.6839 per share. In the Daily Buy-Back Notification and Final Buy-Back Notification lodged on 22 November 2021 details of the total consideration paid for the 43,000 shares bought back was correctly stated as AUD287,407.70.

1.4c Date of initial notification of buy-back

29/10/2021

1.4d Date of previous announcement to this update

22/11/2021

1.5 Date of this announcement

2/12/2021

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

SIQ : ORDINARY FULLY PAID



Part 2 - Type of buy-back

2.1 The type of buy-back is:

☒ Employee share scheme buy-back

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Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

133,541,979

3A.2 Total number of +securities proposed to be bought back

43,000

3A.9 Are the +securities being bought back for a cash consideration?

☒ Yes

3A.9a Is the price to be paid for +securities bought back known?

☒ Yes

3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

3A.9a.2 Buy-back price per +security

6.68390000

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?

☒ No

3B.3 Are there any other conditions that need to be satisfied before the buy-back offer becomes unconditional?

☒ No



Part 3C - Key dates

Employee Share Scheme, Selective and Other Buy-Backs

3C.1 Anticipated date buy-back will occur

19/11/2021

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

The shares being bought back were issued to former employees under the Company's Loan Funded Share Plan (LFSP). The shares are being bought back by the Company in accordance with the rules of the LFSP, with the proceeds applied to offset the loans taken out by the employees to acquire the shares.