



Announcement Summary

Entity name

ANDROMEDA METALS LIMITED

Date of this announcement

Thursday December 02, 2021

The +securities the subject of this notification are: +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
ADNAB	PERFORMANCE RIGHTS	3,375,000	02/12/2021
ADNAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,800,000	02/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ANDROMEDA METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

061503375

1.3 ASX issuer code

ADN

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/12/2021

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")

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Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

ADNAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

2/12/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Michael Zannes	Michael Zannes	1,400,000
Timothy Anderson	Timothy Anderson	1,400,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20201023/pdf/44p15w1flkr9q1.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Unlisted Options exercisable at \$0.2375 and expiring 31.12.2025. All options vest on 31.12.2023

Issue details

Number of +securities

2,800,000

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ASX +security code and description

ADNAB : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

2/12/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Michael Zannes	Michael Zannes	1,125,000
Timothy Anderson	Timothy Anderson	1,500,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20201023/pdf/44p15w1flkr9q1.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance Rights issued to KMP and expiring on 30 June 2024 as part of a Long Term Incentive Scheme. The Performance Rights vest upon the achievement of specific quantities of refined kaolin shipped within the performance period to 30 June 2024.

Issue details

Number of +securities

2,625,000

ASX +security code and description

ADNAB : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

2/12/2021

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Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Timothy Anderson	Timothy Anderson	750,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20201023/pdf/44p15w1flkr9q1.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance Rights issued to KMP and expiring on 31 December 2023 as part of a Short Term Incentive Scheme. The Performance Rights vest upon the achievement of individual KPIs within the performance period to 31 December 2023.

Issue details

Number of +securities

750,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ADN : ORDINARY FULLY PAID	2,483,727,046

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADNAB : PERFORMANCE RIGHTS	26,514,475
ADNAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	66,120,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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