



Announcement Summary

Entity name

ANDROMEDA METALS LIMITED

Date of this announcement

Thursday December 02, 2021

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
ADNAB	PERFORMANCE RIGHTS	3,375,000	02/12/2021
ADNAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,800,000	02/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ANDROMEDA METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

061503375

1.3 ASX issuer code

ADN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

2/12/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

ADNAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

2/12/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Michael Zannes	Michael Zannes	1,400,000
Timothy Anderson	Timothy Anderson	1,400,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://www.asx.com.au/asxpdf/20201023/pdf/44p15w1flkr9q1.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Unlisted Options exercisable at \$0.2375 and expiring 31.12.2025. All options vest on 31.12.2023

Issue details

Number of +securities

2,800,000

**ASX +security code and description**

ADNAB : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

2/12/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Michael Zannes	Michael Zannes	1,125,000
Timothy Anderson	Timothy Anderson	1,500,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://www.asx.com.au/asxpdf/20201023/pdf/44p15w1flkr9q1.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Performance Rights issued to KMP and expiring on 30 June 2024 as part of a Long Term Incentive Scheme. The Performance Rights vest upon the achievement of specific quantities of refined kaolin shipped within the performance period to 30 June 2024.

Issue details

Number of +securities

2,625,000

ASX +security code and description

ADNAB : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

2/12/2021



Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Timothy Anderson	Timothy Anderson	750,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20201023/pdf/44p15w1flkr9q1.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance Rights issued to KMP and expiring on 31 December 2023 as part of a Short Term Incentive Scheme. The Performance Rights vest upon the achievement of individual KPIs within the performance period to 31 December 2023.

Issue details

Number of +securities

750,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ADN : ORDINARY FULLY PAID	2,483,727,046

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADNAB : PERFORMANCE RIGHTS	26,514,475
ADNAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	66,120,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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