



3 December 2021

RAMELIUS REACHES 90.82% IN APOLLO COMPULSORY ACQUISITION TO COMMENCE

HIGHLIGHTS

- Ramelius has now acquired a relevant interest in 90.82% of Apollo shares
- Ramelius is moving to compulsory acquisition of remaining shares
- The Offer will close at 7:00pm (Sydney time) on 17 December 2021
- Ramelius urges all remaining Apollo shareholders to accept the Offer without delay to receive consideration within 5 business days

OVERVIEW

Ramelius Resources Limited (**ASX:RMS**) ("**Ramelius**", "**the Company**") refers to its off-market takeover offer ("**the Offer**") to acquire all of the ordinary shares of Apollo Consolidated Limited (**ASX:AOP**) ("**Apollo**") of \$0.34 in cash plus 0.1778 Ramelius shares for each Apollo share.

As at the date of this announcement, Ramelius has acquired a relevant interest in 90.82% of Apollo shares.

CLOSING DATE OF THE OFFER AND COMPULSORY ACQUISITION

The Offer will close at **7:00pm (Sydney time) on Friday, 17 December 2021**.

The Offer will not be further extended.

Ramelius will use the compulsory acquisition powers under the Corporations Act and seek to acquire all remaining Apollo shares.

Apollo shareholders who have not accepted the Offer before the closing date will not receive the Offer Consideration until after the compulsory acquisition process is completed, which is likely to be longer than one month after the Offer closes.

Given Ramelius will now move to compulsory acquisition, if you have not accepted the Offer you are encouraged to do so immediately and before **7:00pm (Sydney time) 17 December 2021** to ensure the Offer Consideration is paid to you as quickly as possible.

Apollo shareholders who choose to accept the Offer will be issued their Offer Consideration within 5 business days of acceptance.

The independent Apollo Directors have unanimously recommended that remaining shareholders accept Ramelius' Offer.

3 December 2021

ISSUED CAPITAL

Ordinary Shares: 854M

DIRECTORS

NON-EXECUTIVE CHAIRMAN:

Bob Vassie

MANAGING DIRECTOR:

Mark Zeptner

NON-EXECUTIVE DIRECTORS:

Michael Bohm

David Southam

Natalia Streltsova

Fiona Murdoch

COMPANY SECRETARY:

Richard Jones

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RAMELIUS RESOURCES LIMITED

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ACCEPTANCE FORMS

Should you require an acceptance form for the Offer please contact the Offer Information Line on 1300 396 032 (within Australia) or +61 3 9415 4100 (from outside of Australia), Monday to Friday between 8:30am to 5:30pm (AEDT).

MORE INFORMATION ON THE OFFER

Apollo shareholders can receive further information on the Offer by calling the Offer Information Line on 1300 396 032 (within Australia) or +61 3 9415 4100 (from outside of Australia), Monday to Friday between 8:30am to 5:30pm (AEDT).

This ASX announcement was authorised for release by the Managing Director. For further information contact:

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