



## Announcement Summary

### Entity name

UNITED MALT GROUP LIMITED

### Date of this announcement

Friday December 03, 2021

### The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
UMGAA	PERFORMANCE RIGHTS	83,482	02/12/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

UNITED MALT GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

140174189

**1.3 ASX issuer code**

UMG

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

3/12/2021



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

UMGAA : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

2/12/2021

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Mark Palmquist, MD & CEO	Mark Palmquist	47,081
Amy Spanik, CFO	Amy Spanik	10,368
Bryan Bechard, President W&D	Bryan Bechard	7,777
Tiago Darocha, COO	Tiago Darocha	3,538

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

The terms of UMG's Employee Incentive Plan were released to the ASX Announcements Platform on 1 Sept 2020 (<https://www.asx.com.au/asxpdf/20200901/pdf/44m6qd8wr9bqy7.pdf>). The number of FY21 Deferred STI Rights issued to each participant was calculated by dividing their STI entitlement by the VWAP of UMG shares calculated over the consecutive trading day period from 18 to 24 Nov 2021 (inclusive), which equated to A\$ 4.2173. Each Right is a right to receive a fully paid ordinary share in UMG, subject to service vesting conditions as follows:

- 50% of Rights will vest on the date the share trading window opens following the announcement of UMG's financial results for the financial year ending 30 Sept 2022;
- 50% of Rights will vest on the date the share trading window opens following the announcement of UMG's financial results for the financial year ending 30 Sept 2023.

**Any other information the entity wishes to provide about the +securities the subject of this notification**

These rights are issued under UMG's Employee Incentive Plan for the FY21 Deferred STI Offer.



Issue details

Number of +securities

83,482

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Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
UMG : ORDINARY FULLY PAID	299,179,135

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
UMGAA : PERFORMANCE RIGHTS	882,634



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

83482

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ N/A