Announcement Summary

Entity name

CHESSER RESOURCES LIMITED

Date of this announcement

Friday December 03, 2021

The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options with an exercise price of $Nil and an expiry of 30 June 2026.	3,424,208	02/12/2021

Refer to next page for full details of the announcement

For personal use only

Part 1 - Entity and announcement details

1.1 Name of entity

CHESSER RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

14118619042

1.3 ASX issuer code

CHZ

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

3/12/2021

For personal use only

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")

For personal use only

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted options with an exercise price of $Nil and an expiry of 30 June 2026.

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

2/12/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☑ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Mark Connelly	Marcon Investments (WA) Pty Ltd	376,164
Andrew Grove	Rockfrog Holdings Pty Ltd	2,226,128
Robert Greenslade	GP Securities Pty Ltd	273,972
Simon O'Loughlin	Yoix Pty Ltd	273,972
Simon Taylor	Jimbzal Pty Ltd	273,972

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer below for link to the Notice of Annual General Meeting for 2021 which includes details of the material terms of the options:
https://www.investi.com.au/api/announcements/chz/048f2a37-f48.pdf

For personal use only

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	30/6/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

CHZ fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer below for link to the Notice of Annual General Meeting for 2021 which includes details of the material terms of the Employee Incentive Scheme:
https://www.investi.com.au/api/announcements/chz/048f2a37-f48.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Nil

Issue details

Number of +securities

3,424,208

For personal use only

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
CHZ : ORDINARY FULLY PAID	465,496,125

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CHZAS : OPTION EXPIRING 31-JAN-2026 EX NIL	5,000,000
CHZAO : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	11,186,884
CHZAB : SHARE RIGHTS	1,026,685
CHZAR : OPTION EXPIRING 07-DEC-2025 EX NIL	11,800,000
CHZAQ : OPTION EXPIRING 30-NOV-2023 EX 8C	2,000,000
New class - code to be confirmed : Unlisted options with an exercise price of $Nil and an expiry of 30 June 2026.	3,424,208

For personal use only

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

30/11/2021

For personal use only