

3 December 2021

RESULTS OF 2021 ANNUAL GENERAL MEETING

In accordance with Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act 2001, we advise the outcome of the resolutions put to a vote of shareholders at the Annual General Meeting (AGM) of the Company held today.

Each resolution put to the AGM was decided by way of a poll.

In accordance with section 251AA of the Corporations Act 2001 (Cth), details of the total number of proxies received and the total number of votes cast in respect of each resolution are set out in the attached proxy summary.

For the resolutions, 21 proxies were received representing 66,901,031 shares in the Company, (18.9% of the Company's issued capital).

Authorised for release by Jonathan Reynolds, Company Secretary.

For more information, please contact:

Mr Mark Gray

Chairman & Managing Director Mobile: +61 412 899979

Email: mgray@allegiancecoal.com.au

Mr Jonathan Reynolds

Finance Director

Mobile: +61 408 229 953

Email: jreynolds@allegiancecoal.com.au

ALLEGIANCE COAL LIMITED

2021 Annual General Meeting, Friday 3 December 2021, Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2

	Resolution details	_	Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
B	Resolution	Resolution Type	For	Against	Proxy's discretion	Abstain	For	Against	Abstain *	Carried/ Not carri
1	L. Remuneration Report	Ordinary	65,519,731 97.94%	90,500 0.14%	300,800 0.45%	990,000 1.47%	65,820,531 99.86%	90,500 0.14%	990,000	Carried
2	2. Election of Director – Bernie Mason	Ordinary	66,050,231 98.73%	50,000 0.07%	300,800 0.45%	500,000 0.75%	66,351,031 99.92%	50,000 0.08%	500,000	Carried
3	3. Re-election of Director – Jonathan Reynolds	Ordinary	66,060,231 98.74%	50,000 0.07%	300,800 0.45%	490,000 0.74%	66,361,031 99.92%	50,000 0.08%	490,000	Carried
4	4. Approval of 10% Placement Facility	Special	66,542,631 99.46%	57,000 0.09%	300,800 0.45%	600 0.00%	66,843,431 99.91%	57,000 0.09%	600	Carried
5	5. Approval of Employee Securities Incentive Plan	Ordinary	65,552,831 97.98%	57,400 0.09%	300,800 0.45%	990,600 1.48%	65,853,631 99.91%	57,400 0.09%	990,600	Carried
	5. Approval of potential termination benefits under the Employee Securities Incentive Plan	Ordinary	65,519,731 97.94%	89,900 0.13%	300,800 0.45%	990,600 1.48%	65,820,531 99.86%	89,900 0.14%	990,600	Carried
4	7(a). Approval of issue of Director Performance Rights to Mark Gray	Ordinary	66,052,231 98.73%	57,400 0.09%	300,800 0.45%	490,600 0.73%	66,353,031 99.91%	57,400 0.09%	490,600	Carried
	7(b). Approval of issue of Director Performance Rights to Larry Cook	Ordinary	66,052,231 98.73%	57,400 0.09%	300,800 0.45%	490,600 0.73%	66,353,031 99.91%	57,400 0.09%	490,600	Carried
	3. Approval of issue of Director Options to lonathan Reynolds	Ordinary	66,052,631 98.73%	57,000 0.09%	300,800 0.45%	490,600 0.73%	66,353,431 99.91%	57,000 0.09%	490,600	Carried

^{*} Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

ALLEGIANCE COAL LIMITED

2021 Annual General Meeting, Friday 3 December 2021, Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2

Resolution Resolution Type For Type Against discretion Proxy's discretion Abstain discretion 9(a). Ratification of August Placement Shares under Listing Rule 7.1 Ordinary 66,542,631 99.46% 7,600 300,800 0.45% 50,000 0.08% 9(b). Ratification of August Placement Shares under Listing Rule 7.1A Ordinary 66,542,631 99.46% 7,600 300,800 0.45% 50,000 0.08% 10. Ratification of August Lead Manager Options Ordinary 66,549,631 99.47% 50,600 0.45% 300,800 0.45% 0.00% 11. Ratification of Tranche 1 October Placement Shares Ordinary 65,903,394 98.51% 57,600 300,800 0.45% 0.95% 12. Ratification of Tranche 1 October Lead Manager Options Ordinary 66,542,631 99.46% 57,600 300,800 0.45% 0.00% 13. Approval of Tranche 2 October Placement Shares Ordinary 65,903,394 98.51% 57,600 300,800 0.45% 0.09% 0.45% 0.95% 14. Approval of Tranche 2 October Lead Manager Options Ordinary 66,542,631 98.51% 57,600 300,800 0.45% 0.95% 14. Approval of Tranche 2 October Lead Manager Options Ordinary 66,542,631 99.46% 57,600 300,800 0.45% 0.09% 0.45% <t< th=""><th>66,843,431 99.99% 66,843,431 99.99% 66,850,431 99.92% 66,204,194 99.91% 66,843,431</th><th>7,600 0.01% 7,600 0.01% 50,600 0.08% 57,600 0.09%</th><th>Abstain * 50,000 50,000 nil</th><th>Carr</th></t<>	66,843,431 99.99% 66,843,431 99.99% 66,850,431 99.92% 66,204,194 99.91% 66,843,431	7,600 0.01% 7,600 0.01% 50,600 0.08% 57,600 0.09%	Abstain * 50,000 50,000 nil	Carr
under Listing Rule 7.1 99.46% 0.01% 0.45% 0.08% 9(b). Ratification of August Placement Shares under Listing Rule 7.1A 0rdinary 66,542,631 7,600 300,800 50,000 10. Ratification of August Lead Manager Options 0rdinary 66,549,631 50,600 300,800 nil 11. Ratification of Tranche 1 October Placement Shares 0rdinary 65,903,394 57,600 300,800 639,237 12. Ratification of Tranche 1 October Lead Manager Options 0rdinary 66,542,631 57,600 300,800 nil 13. Approval of Tranche 2 October Placement Shares 0rdinary 65,903,394 57,600 300,800 639,237 14. Approval of Tranche 2 October Lead Manager Options 0rdinary 65,903,394 57,600 300,800 639,237 14. Approval of Tranche 2 October Lead Manager Options 0rdinary 66,542,631 57,600 300,800 nil Options 0ptions 0rdinary 66,542,631 57,600 300,800 nil	99.99% 66,843,431 99.99% 66,850,431 99.92% 66,204,194 99.91%	0.01% 7,600 0.01% 50,600 0.08% 57,600	50,000	
under Listing Rule 7.1A 99.46% 0.01% 0.45% 0.08% 10. Ratification of August Lead Manager Options Ordinary 66,549,631	99.99% 66,850,431 99.92% 66,204,194 99.91%	0.01% 50,600 0.08% 57,600		Carr
99.47% 0.08% 0.45% 0.00%	99.92% 66,204,194 99.91%	0.08% 57,600	nil	Carr
Shares 98.51% 0.09% 0.45% 0.95% 12. Ratification of Tranche 1 October Lead Manager Options Ordinary 66,542,631 99.46% 57,600 300,800 90.45% nil 0.00% 13. Approval of Tranche 2 October Placement Shares Ordinary 65,903,394 98.51% 57,600 300,800 90.45% 639,237 98.51% 14. Approval of Tranche 2 October Lead Manager Options Ordinary 66,542,631 99.46% 57,600 300,800 90.800 90.45% nil 0.00%	99.91%			
Manager Options 99.46% 0.09% 0.45% 0.00% 13. Approval of Tranche 2 October Placement Shares Ordinary 65,903,394 98.51% 57,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600 97,600	66.843.431		639,237	Carr
Shares 98.51% 0.09% 0.45% 0.95% 14. Approval of Tranche 2 October Lead Manager Options Ordinary 66,542,631 99.46% 57,600 300,800 nil 0.09% nil 0.00%	99.91%	57,600 0.09%	nil	Carr
Options 99.46% 0.09% 0.45% 0.00%	66,204,194 99.91%	57,600 0.09%	639,237	Carr
* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll	66,843,431 99.91%	57,600 0.09%	nil	Carr
15				

^{*} Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.