



Announcement Summary

Entity name

HRL HOLDINGS LTD

Announcement Type

New announcement

Date of this announcement

Friday December 03, 2021

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
HRLAB	PERFORMANCE RIGHT EXPIRING 2022	3,041,264	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	03/12/2021
HRLAC	PERFORMANCE RIGHT EXPIRING 2021	574,607	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	30/06/2021
HRLAE	PERFORMANCE RIGHTS EXPIRING 2023	2,446,484	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	03/12/2021

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

HRL HOLDINGS LTD

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

99120896371

1.3 ASX issuer code

HRL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

3/12/2021

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

HRLAC : PERFORMANCE RIGHT EXPIRING 2021

Unquoted +equity securities that have ceased**Number of securities that have ceased**

574,607

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

30/6/2021

Is the entity paying any consideration for the cessation?☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

Executive remuneration under 2020 2 Year LTI scheme. A total of 1,178,678 performance rights were on issue - 604,071 vested and were converted into ordinary shares which were issued on 6 August 2021 while the remaining 574,607 have lapsed.

ASX +Security Code and Description

HRLAB : PERFORMANCE RIGHT EXPIRING 2022

Unquoted +equity securities that have ceased**Number of securities that have ceased**

3,041,264

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

3/12/2021

Is the entity paying any consideration for the cessation?☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

Lapse of 902,506 performance rights due to participants having left their employment and of 1,768,015 due to performance rights issued to the CEO and CFO under the FY2020 Long Term Incentive Plan have now been cancelled and replaced by a new Executive Option plan



ASX +Security Code and Description

HRLAE : PERFORMANCE RIGHTS EXPIRING 2023

Unquoted +equity securities that have ceased

Number of securities that have ceased

2,446,484

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

3/12/2021

Is the entity paying any consideration for the cessation?

☒ No

Any other information the entity wishes to notify to ASX about the cessation?

Lapse of 813,090 performance rights due to participants having left their employment and of 1,633,394 due to performance rights issued to the CEO and CFO under the FY2020 Long Term Incentive Plan have now been cancelled and replaced by a new Executive Option plan



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HRL : ORDINARY FULLY PAID	494,381,306

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HRLAB : PERFORMANCE RIGHT EXPIRING 2022	1,839,697
HRLAC : PERFORMANCE RIGHT EXPIRING 2021	0
HRLAE : PERFORMANCE RIGHTS EXPIRING 2023	1,642,239

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.