Andromeda

ANDROMEDA METALS LTD (Andromeda, ASX: ADN)

6 December 2021

Andromeda Metals Limited

ABN: 75 061 503 375

Corporate details:

ASX Code: ADN

Cash (30 Sept 2021): \$46.17m

Issued Capital:

2,483,727,046 ordinary shares

70,300,000 unlisted options

29,274,475 performance rights

Directors:

Rhod Grivas

Non-Executive Chair

James Marsh

Managing Director

Joe Ranford

Operations Director

Andrew Shearer

Non-Executive Director

Melissa Holzberger

Non-Executive Director

Company Secretary:

Andrea Betti

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Andromeda execute non-Binding MOU to collaborate on Cape Hardy export options

Andromeda Metals Ltd (ASX:ADN, "Andromeda", "the Company") is pleased to note the release by Iron Road Limited (ASX:IRD) announcing that Iron Road and Andromeda have entered into a non-binding MOU regarding the development of a deep, multi-commodity port at Cape Hardy.

Andromeda has entered into the agreement as part of exploring a number of potential port development options to support the future growth across Andromeda's portfolio of projects on Eyre Peninsula, specifically the Mount Hope project.

Andromeda is currently in the process of developing its Great White Kaolin-Halloysite project near Poochera on Eyre Peninsula and is progressing those plans through the use of existing ports on Eyre Peninsula. With the growth of other regional businesses, agricultural output, aquiculture and mining, Andromeda considers its own plans and those of Eyre Peninsula will be better serviced with additional port facilities and supports the safe and sensitive development of such.

Authorised for release by the Board of Directors of Andromeda Metals Ltd.

For more information about the Company and its projects, please visit our website www.andromet.com.au or contact:

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