



6 December 2021

CHANGE OF COMPANY NAME TO DUXTON FARMS LTD

Duxton Broadacre Farms Ltd ("Duxton Broadacre Farms" or "DBF" or "Company") is pleased to announce that, after passing a special resolution at the 2021 Annual General Meeting held on the 26th of November, the Company will be changing its name to "Duxton Farms Ltd".

Since listing in 2018, the DBF Operations Team in the New South Wales led by Bryan Goldsmith has done a superb job of managing a large portfolio in often challenging conditions, having succeeded in developing the Company's assets into an efficient portfolio of high-quality farming assets spanning nearly 23,000 hectares.

Over the past four years, Duxton Broadacre Farms has developed into a mixed farming enterprise with exposure to a number of farming systems. Irrigated cropping, cotton, and livestock have become a significant part of DBF's business, and it is the Board's opinion that the name "Duxton Broadacre Farms" no longer captures the full extent of the Company's current activities.

The change of name referred to in this letter is also intended to reflect that the Board aims to expand the scope of the Company's activities to allow for the exploration of other agricultural opportunities to develop a more diversified portfolio, and a more complete listed agricultural enterprise.

This change is effective from today. Prospective and existing shareholders should note that the Company's three character stock code on the ASX **will not change**, and that "Duxton Broadacre Farms" and "DBF" will remain as trading names, to which the Company may be referred from time to time.

This announcement has been authorised for release by the Chairman of Duxton Farms Ltd.

For all enquiries, please call Duxton Farms on +61 8 8130 9500.