

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|   |
|---|
| <b>Name of entity</b><br>Lynas Rare Earths Limited ("LYC"). |
| <b>ABN</b><br>27 009 066 648                                |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                   |
|----------------------------|-------------------|
| <b>Name of Director</b>    | Amanda LACAZE     |
| <b>Date of last notice</b> | 16 September 2021 |

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |   |
|--|---|
| <b>Direct or indirect interest</b>   | Indirect  |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | Sale of 200,000 Ordinary Shares by the Morgan Lacaze Family Trust   |
| <b>Date of change</b>  | 1 and 2 December 2021   |
| <b>No. of securities held prior to change</b>  | Direct:<br>75,365 Ordinary Shares<br>Indirect:<br>3,370, 780 Ordinary Shares<br>1,283,349 Employee Performance Rights |
| <b>Class</b>   | Ordinary Shares   |
| <b>Number acquired</b>   | None  |
| <b>Number disposed</b>   | 200,000 Ordinary Shares   |

+ See chapter 19 for defined terms.

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|   |   |
|---|---|
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation   | 105,252 Ordinary Shares at AU\$9.150251/share<br>94,748 Ordinary Shares at AU\$9.152377/share                         |
| <b>No. of securities held after change</b>  | Direct:<br>75,365 Ordinary Shares<br>Indirect:<br>3,170, 780 Ordinary Shares<br>1,283,349 Employee Performance Rights |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On market sale of Ordinary Shares to satisfy taxation liabilities   |

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| <b>Detail of contract</b>  | N/A |
| <b>Nature of interest</b>  | N/A |
| <b>Name of registered holder (if issued securities)</b>  | N/A |
| <b>Date of change</b>  | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>   | N/A |
| <b>Interest disposed</b>   | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   | N/A |
| <b>Interest after change</b>   | N/A |

### Part 3 – <sup>+</sup>Closed period

|   |     |
|---|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | N/A |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>  | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>   | N/A |

<sup>+</sup> See chapter 19 for defined terms.