

Not for release to US wire services or distribution in the United States

Settlement of \$450m institutional placement

Placement funds received and shares issued

Highlights:

- **Placement funds received and shares issued** for the fully underwritten Placement of approximately 272.7 million shares priced at A\$1.65 per share **to raise ~A\$450 million** (before costs);
- Liontown now has a **significant capital base from which to accelerate development of Kathleen Valley**;
- SPP for all eligible existing shareholders to **raise up to A\$40 million** (before costs) to open on or around Friday, 10 December 2021 at the same price as the Placement (A\$1.65 per share).

Liontown Resources Limited (ASX: LTR) (“Liontown” or “the Company”) is pleased to advise that, further to the announcement of 2 December 2021, Liontown has received funds from the institutional placement and issued approximately 272.7 million new fully paid ordinary shares (“**New Shares**”) to new and existing investors at an offer price of A\$1.65 per New Share (“**Placement**”).

Liontown’s Chief Executive Officer and Managing Director, Tony Ottaviano, said:

“The settlement of the institutional placement marks a major step towards Liontown becoming a substantial global lithium producer. It provides our customers and service providers the confidence that Liontown has the financial capacity now to progress the Project and to commit to major programmes of work.”

A notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) is attached.

This announcement has been authorised for release by the Board.

A handwritten signature in black ink, appearing to read 'A. Ottaviano'.

TONY OTTAVIANO
Managing Director

For More Information:
Tony Ottaviano
Managing Director
T: +61 8 6186 4600
info@ltresources.com.au

Investor Relations:
Nicholas Read
Read Corporate
T: +61 8 9388 1474
nicholas@readcorporate.com.au

Important notices

This report contains forward-looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this report, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and the management. The Directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this report will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. The Directors have no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this report, except where required by law or the ASX listing rules.

The information contained in this announcement does not constitute investment or financial product advice (nor taxation, accounting or legal advice), is not a recommendation to acquire Liontown shares and is not intended to be used or relied upon as the basis for making an investment decision. This announcement has been prepared without taking into account the investment objectives, financial situation or needs of any individuals. Before making any investment decisions, prospective investors should consider the appropriateness of the information having regard to their own investment objectives, financial situation and needs and should seek legal, accounting and taxation advice appropriate to their jurisdiction. Liontown is not licensed to provide investment or financial product advice in respect of Liontown shares. Cooling off rights do not apply to the acquisition of Liontown shares pursuant to the Placement or SPP.

Not an offer in the United States

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities law.

Liontown Resources Limited (ASX: LTR)
Notification under section 708A(5)(e) of the Corporations Act 2001 (Cth)

This notice is given by Liontown Resources Limited (ABN 39 118 153 825) (**Liontown**).

Liontown gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

- 1 Liontown has today issued 272,727,273 ordinary shares (**Shares**) without disclosure to investors under Part 6D.2 of the Corporations Act.
- 2 As at the date of this notice:
 - (a) Liontown has complied with the provisions of Chapter 2M of the Corporations Act as they apply to Liontown;
 - (b) Liontown has complied with section 674 of the Corporations Act as it applies to Liontown; and
 - (c) there is no "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(6)(e) of the Corporations Act.

This announcement has been authorised for release to the ASX by the Board of Directors of Liontown.

Yours sincerely

A handwritten signature in black ink, appearing to read 'CMG'.

Clinton McGhie
Company Secretary

For More Information:
Tony Ottaviano
Managing Director
T: +61 8 6186 4600
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