

7 December 2021

Federal Court Approves Scheme of Arrangement

Second Court Approval

Antipodes Global Investment Company Limited (**APL**) confirms that today the Federal Court of Australia made orders approving the Scheme of Arrangement between APL and APL Shareholders (**Scheme**) on the terms set out in the Scheme Booklet (**Scheme**).

It is expected that a copy of the Court's orders will be lodged with the Australian Securities and Investments Commission on 8 December 2021, at which time the Scheme will become legally effective.

If the Scheme becomes effective, APL Shares will be suspended from the close of trading on the ASX on 8 December 2021 and on 17 December 2021 APL Shareholders will exchange their APL Shares for fully paid ordinary units in AGX1 (**New AGX1 Units**).

Implementation Timetable

An indicative timetable for the implementation of the Scheme is set out below:

Event	Indicative date
Last date to trade APL Shares / Effective Date Court orders approving the Scheme are lodged with ASIC and APL Shares are suspended on the ASX from close of trading on this date APL will announce on the ASX an updated worked example of the Scheme Consideration based on the latest published post-tax NTA and NAV	8 December 2021
Record Date Time and date for determining Scheme Shareholders	7pm (Sydney time), 10 December 2021
Last day for Unmarketable Parcel Holders to return Opt-in Notice APL Shareholders holding less than \$500 worth of APL Shares (based on the closing price on the Effective Date) must return an Opt-In Notice on or before this date to receive New AGX1 Units under the Scheme	5pm (Sydney time), 14 December 2021
Calculation Date The post-tax NTA per APL Share and the NAV per AGX1 Unit on this date will be used for determining entitlements to Scheme Consideration	15 December 2021
Scheme Consideration announced The post-tax NTA per APL Share and the NAV per AGX1 Unit on the Calculation Date and the number of AGX1 Units per APL Share to be issued as Scheme Consideration is announced on ASX	16 December 2021

Event	Indicative date
Implementation Date Scheme Shareholders will receive the Scheme Consideration, APL Shares are transferred to the responsible entity of AGX1 and the Scheme is implemented	17 December 2021
New AGX1 Units commence trading on the ASX on a normal settlement basis	23 December 2021

The dates and times set out above are indicative only. Any changes to the above timetable will be announced on the ASX and available on its website, www.asx.com.au.

Reminder to Unmarketable Parcel Shareholders

APL Shareholders holding less than a “marketable parcel” of APL Shares on the Record Date (i.e. a parcel worth AUD\$500 or less, calculated by reference to the closing price of APL Shares on the Effective Date) must submit an Opt-in Notice in order to receive New AGX1 Units under the Scheme.

Opt-In Notices are available on the Scheme website (<https://antipodespartners.com/scheme>) and must be submitted to APL’s Registry (Boardroom) no later than 5.00 pm (Sydney time) on 14 December 2021, the Business Day before the Calculation Date.

Further information

For general information about the Scheme, please contact the Shareholder Information Line on 1300 010 311 (in Australia) +61 2 8970 7750 (International) Monday to Friday between 9.00am and 5.00pm (Sydney time), excluding public holidays.

You can also visit the Scheme website at <https://antipodespartners.com/scheme>.

If you have questions about this announcement please contact Chris Meyer, Director of Listed Funds, Pinnacle Investment Management Group Limited + 61 2 8970 7733.

Authorised for release by the Board of Directors.