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NEW ELK REPORTS FURTHER COVID 19 CASES

Allegiance Coal Limited (**Allegiance** or the **Company**) wishes to inform the market that the New Elk Mine has experienced a rapid number of COVID cases due to the escalation of the Omicron variant across the United States.

Currently, underground production crew total 53 of which;

- 22 have tested positive; and
- 4 are isolating having been exposed.

The Mine is currently running a single production 10 hour shift per day with available crew. In accordance with CDC guidelines for isolation, we expect all 26 workers to return to operations by the end of next week. Based on the number of workers vaccinated and those with prior COVID infections, we do not expect many more COVID cases but we do expect some.

The Black Warrior Mine has not been impacted by any COVID cases which in the main have involved isolated cases.

Authorised for release by Chairman and CEO, Mark Gray.

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About Allegiance Coal

Allegiance Coal is a publicly listed (ASX:AHQ) Australian company focused on the development, operation and supply of steel making coal to the seaborne market. With operating mines in southeast Colorado, central Alabama, as well as a development project in northwest British Columbia, Allegiance is well placed to supply steel making coal to both the Pacific and Atlantic markets.
