

ASX Media Release

COVID 19 and FY2022 Results Guidance

SYDNEY 19th January 2022— The Board of Allegra Orthopaedics Limited (Allegra) (ASX: AMT) announces a forecasted revenue and profit decrease of its Orthopaedic division compared to the prior financial year (FY2021).

COVID-19 is creating unprecedented challenges for the medical device sector. The ongoing pandemic, resulting in the suspension or reduction of non-urgent elective surgeries in both the public and private sectors, and the uncertainty associated with the duration of this pause, is the primary reason for the decrease in revenues and profits of the Company's Orthopaedic's division. This latest reduction was announced by the various State Governments, in particular Victoria throughout FY2022 and more recently New South Wales and other states, early January 2022.

Allegra's preliminary guidance for FY2022 of its Orthopaedic division, is revenues in the range of \$3,200,000 to \$3,500,000 and a net loss for the Orthopaedic division in the range of \$700,000 to \$1,000,000.

The above guidance is based on preliminary unaudited and forecasted financials and may be subject to change.

Authorised by the Board of Directors

Jenny Swain
CEO

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ABOUT ALLEGRA ORTHOPAEDICS:

We aim to help bring the freedom and happiness of pain-free movement to people's lives. We achieve this through providing the best possible solutions for patients, from world-wide industry leading orthopaedic products through to Australian innovations. Allegra's principal product, the Active Total Knee, has significantly improved the quality of life for many people and remains a focused product line. Allegra is also the exclusive distributors of Waldemar Link GmbH & Co. KG products in Australia. Link consists of a range of complex lower limb, hip and knee replacements, including oncology solutions. The Link products add to Allegra's well-developed range of products for distribution from international suppliers covering all specialties from foot and ankle to upper limb. The company is pleased to continue to build upon its extensive portfolio of patents. It has

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strong research relationships with universities, companies and surgeon inventors.

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