

31 January 2022

ASX ANNOUNCEMENT

Quarterly Activities Report,

11 New Clients, HAHJK!, colorTV Acquisition & NASDAQ

Q4 2021 Highlights

- ▶ EN1's CTV (connected TV) app with comedian Jamie Kennedy, HAHJK! is live and available to download on Roku, FireTV and AppleTV devices
- ▶ EN1 signed India's largest media conglomerate as a new customer, Times Limited
- ▶ EN1 signed top 50 U.S. media buyer as a new customer, RTB House
- ▶ EN1 signed U.S. media buyer E-Planning & publishers Zimad, Consumable & GreedyGame as new customers
- ▶ EN1 on-boarded new U.S. media buyers Edge226, Answer Media, Between Digital, Bidspot & Elemental TV
- ▶ EN1 filed an F20 with the SEC cross-list EN1 on the NASDAQ in 2021; the pending financial statement re-audits are expected to be completed in late Q1 2022
- ▶ EN1's acquisition of colorTV is expected to be completed in Q1 2022

engage:BDR Limited ('Company', 'Engage' or 'EN1') trading update and commentary regarding Q4 2021 performance and activities.

Net cash (used in) operating activities was \$A1.66M; cash balance at the end of quarter was A\$257K. One-time, extraordinary legal expenses in Q4 2021 totalled A\$184K, which were comprised of trade creditor settlement (existing balance sheet liability) and attorney's fees.

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Receipts from customers totalled \$1.46M. Staff costs were A\$670K. Administrative and corporate costs improved 10% to A\$619K, over the previous quarter.

During in the first week of August until late September, EN1's largest client experienced technical integration issues and was temporarily paused, intermittently. These issues were resolved by the end of the September and the customer resumed buying. This issue affected revenue and collections for the third quarter. During the fourth quarter, this client resumed buying, however, the daily spend decreased due to their new ad inventory category requirements. Specifically, the Company sourced mostly gaming inventory for this client, and they blocked this category starting Q4. The Company has been sourcing new inventory which matches the client's new requirements and has been ramping up. Additionally, several new high profile clients have been on-boarded which is expected to better distribute revenue for the future.

Rebuilding Operations Entirely

Management has been focused on rebuilding the entire operational structure from the ground up, starting early January. This includes moving current high pay roles from the U.S. to the Adcel Ukraine team, which costs a fraction (10-20% of the current cost). Adcel Ukraine now has responsibility for and is staffed for all advertising operations functions, a new inside sales team focused on acquisition at scale of new publisher clients, and key engineering roles also have moved to the Ukraine team. Management targets 50 new hires in Ukraine within 2022, once this strategy proves profitable and scalable.

Management expects immediate and significant cost reductions from this strategy, better coverage (more eyes on one role), scalability and a significant revenue increase. As Management uncovered all aspects of each role, many immediate opportunities for efficiency were made which expect to generate incremental revenue starting today.

During the quarter there were payments of \$237,550 associated with executive and non-executive fees paid to Directors for the December 2021 quarter. This is outlined in section 6.1 of the Appendix 4C.

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HAHJK! Connected TV App



EN1's CTV comedy app with comedian Jamie Kennedy is now live and available for download on the app stores below. Management targets 100 new U.S. comedians' exclusive content to be on-boarded onto the platform every quarter. Once 100 comedians have been on-boarded, the Company will market the app on mainstream media, app stores and comedy websites and apps to drive user acquisition, which is expected to generate video views which are monetised by EN1 CTV advertising. The App is available for download now on Roku, FireTV & AppleTV; next week, iOS & Android.

App Stores where HAHJK! Is currently available:



New Customers

Times Internet Limited

- ✦ EN1 signed Times Internet Limited as a publisher across all of its properties
- ✦ Times Internet is the largest digital media conglomerate of India
- ✦ Key properties include Times of India, Economic Times, Navbharatt Times, Times Card, Times City, Times Jobs, TechGig, Dineout, Smart App, MensXP, iDiva, etc
- ✦ All geographies will be included in the integration (global)

Management is pleased to present shareholders with information about a new customer (Times Internet Limited) signed to EN1's programmatic platform. Times Internet is a programmatic advertising publisher of mobile app, web & CTV (supplier) advertising inventory, across the globe. EN1 will provide publishing properties of Times Internet with monetisation solutions and technologies.

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About



Times Internet is an Indian internet technology company, based in Gurgaon, which owns, operates, and invests in various internet-led products, services, and technology. The digital arm of the Times Group is the largest media conglomerate in India. Times Internet currently owns and operates 39+ digital products across news, sports, music, video, trivia, spirituality & a suite of transaction-led marketplaces across real estate, personal finance, education, jobs, table reservation, etc.

Through its venture capital arm TVentures, Times Internet has invested in over 50 start-ups in the technology space such as logistics provider Delhivery, bus aggregating platform Shuttl, ed-tech platform Byju's, gaming platform MPL among others.

Times Internet reaches over 550 million monthly visitors who collectively spend over 13 billion minutes across all its products and services.

Times Internet is India's largest digital products' company which runs diverse portals and niche websites. The key digital properties managed by the company include timesofindia.com, economicstimes.com, navbharattimes.com, Times Card, Times City, Times Jobs (comprising digital feature TechGig.com), Dineout, Smart App, MensXP, iDiva, Speaking Tree, Cricbuzz.com, and Times Prime.

RTB House

Management is pleased to announce that it has executed a Master Service Agreement (MSA) with RTB House, a market-leading demand-side platform (DSP) or digital advertising buyer.

The execution of this MSA will see RTB House adopt the EN1 programmatic publisher platform and enable trading with EN1's growing catalogue of premium publishers globally. Trading under this MSA is expected to commence in the first quarter of 2022.

- As outlined in the 2022 EN1 Investor Presentation in January 2022, the Company has a key strategic focus on securing MSAs with top regional

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programmatic advertising buyers, to drive trading on the EN1 programmatic marketplace.

- ✦ As with similar agreements executed with other key advertising buyers, the MSA provides RTB House with the terms to access the EN1 programmatic advertising platform to purchase inventory on behalf of advertiser clients from EN1's contracted publisher partners.
- ✦ Whilst the revenues from the EN1 programmatic advertising marketplace are derived from markups of publisher inventory costs and from fees charged to publishers (sell-side), the onboarding of large media buyers is the primary driver of growth in trading activity, and therefore future revenues.
- ✦ There is no minimum spend commitments associated with this agreement.
- ✦ The term of the agreement is open-ended, with either party able to terminate the agreement with a 30-day written notice.
- ✦ The Company can confirm that there are no material conditions that need to be satisfied prior to the commencement of client usage of the EN1 programmatic advertising platform.

RTB

About HOUSE =

RTB House is a global company that provides state-of-the-art marketing technologies for top brands and agencies worldwide. Its proprietary ad buying engine is the first in the world to be powered entirely by Deep Learning algorithms, enabling advertisers to generate outstanding results and reach their goals at every stage of the funnel.

Founded in 2012, the RTB House team comprises 1000+ specialists in over 30 locations around the globe. It serves more than 3,000 campaigns for clients across the EMEA, APAC, and America's regions.

After successfully deploying Deep Learning into 100 percent of its algorithms in 2018, RTB House has continued its research in the field of AI. The AI Marketing Lab and Creative Lab were set up as new divisions of the company focused on inventing and advancing MarTech products. As a result of their work, in 2020 the company

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introduced AI Full-Funnel Marketing Solutions and awareness Streaming Video Ads, lifting brand communication to the next level.

E-Planning

- ▶ EN1 signed E-Planning as a media buyer across all of EN1's ad inventory
- ▶ E-Planning is a large digital media trading company in South America
- ▶ All geographies will be included in the integration (global)

Management is pleased to present shareholders with information about a new customer (E-Planning) signed to EN1's programmatic platform. E-Planning is a programmatic advertising buyer of mobile app, web & CTV advertising inventory, across the globe. EN1 will provide publishing advertising inventory of its publisher clients to E-Planning.

About



Since 1998 E-Planning has been marking the right path to help Publishers and agencies innovate and grow thanks to their top-notch digital solutions. With more than 20 years in the market, they have become the largest provider of technological tools along with their programmatic hub, help clients optimise their monetisation options on a permanent basis.

Zimad

- ▶ EN1 signed Zimad as a game publisher across all of EN1's media buying customers
- ▶ Zimad is a large digital game publisher based in the U.S.
- ▶ All geographies will be included in the integration (global)

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Management is pleased to present shareholders with information about a new publishing customer (Zimad) signed to EN1's programmatic platform. Zimad is a programmatic publisher of mobile app, web & CTV games, across the globe. EN1 will provide publisher monetisation technologies and solutions to Zimad.

About

ZiMAD is a mobile games developer and publisher whose history started in 2009, and all this time, they have been developing and publishing games that excite players worldwide for a long time. They work diligently, pump up their technical skills and build projects that both developers and players enjoy.

Their partnerships include Sony Pictures Television Inc., Cartoon Network, Disney, Nickelodeon, Pixar, Marvel and National Geographic.

Consumable

- ◀ EN1 signed Consumable as a game publisher across all of EN1's media buying customers
- ◀ Zimad is a large digital publisher based in the U.S.
- ◀ All geographies will be included in the integration (global)

Management is pleased to present shareholders with information about a new publishing customer (Consumable) signed to EN1's programmatic platform. Consumable is a programmatic publisher of mobile app, web & CTV games, across the globe. EN1 will provide publisher monetisation technologies and solutions to Consumable.

About

Meet Consumable, an ad technology platform which elevates the digital display advertising experience for consumers, advertisers, and publishers by combining exclusive premium content and monetisation within the IAB display experience.

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In the past year, they have transformed the "standard" for engagement with online advertising by understanding consumable short-form content users love. Marrying content with monetisation, they can keep users engaged longer while delivering more revenue to our media partners.

The stats: They are able to deliver up to 50% higher CPMs and 20x more engagement. In 2017, they served over 55Bil IMPS and have 100% fill across all platforms and mediums. The average user spends over 2mins with their ads!

They currently work with most comScore 100 Publishers.

GreedyGame

- ✦ EN1 signed GreedyGame as a game publisher across all of EN1's media buying customers
- ✦ GreedyGame is a large digital game publisher based in the U.S.
- ✦ All geographies will be included in the integration (global)

Management is pleased to present shareholders with information about a new publishing customer (GreedyGame) signed to EN1's programmatic platform. GreedyGame is a programmatic publisher of mobile app, web & CTV games, across the globe. EN1 will provide publisher monetisation technologies and solutions to GreedyGame.

About GREEDYGAME

Founded in 2013, GreedyGame is a startup that firmly believes that "Mobile is the future". Our product lines cater to millions of app users and gamers everyday bringing them better experiences and helping developers monetise and scale up their content. Their fundamentals are built on experimentation and questioning the status quo at every step. They believe in inculcating the right culture in our team and pushing ourselves to achieve the best that we possibly can.

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Edge226

- ◀ EN1 signed edge226 as a media buyer across all of EN1's publishing customers
- ◀ edge226 is a large digital advertising buyer based in the U.S.
- ◀ All geographies will be included in the integration (global)

Management is pleased to present shareholders with information about a new media buying customer (edge226) signed to EN1's programmatic platform. edge226 is a programmatic buyer of mobile app, web & CTV games, across the globe. EN1 will provide publisher advertising inventories to edge226.

About

Edge226 is a leading provider of mobile-first performance solutions, offering AI-powered advertising technology, user acquisition, media buying expertise, and creative production services. Working with top talent in the Ad Tech industry, they have created an industry-leading programmatic advertising platform powered by cutting-edge machine learning.

Benefit from their in-house DSP, offering world-class ML (machine learning) and AI (artificial intelligence), 100% transparency, and integrated with 80% of the world's monetisable premium in-app supply.

Answer Media

- ◀ EN1 signed Answer Media as a media buyer across all of EN1's publishing customers
- ◀ Answer Media is a large digital advertising buyer based in the U.S.
- ◀ All geographies will be included in the integration (global)

Management is pleased to present shareholders with information about a new media buying customer (Answer Media) signed to EN1's programmatic platform. Answer

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Media is a programmatic buyer of mobile app, web & CTV games, across the globe. EN1 will provide publisher advertising inventories to Answer Media.

About ANSWER MEDIA

Answer Media is a digital agency focused on OTT distribution, development, and advertising. Its in-house content and film studio, SPACEMOB studio, helps to create and distribute video content that focuses on story as the best way to forge meaningful connections with an audience. For more info, visit answermedia.com or spacemobstudio.com.

Between Exchange

- ✦ EN1 signed Between Exchange as a media buyer across all of EN1's publishing customers
- ✦ Between Digital is a large digital advertising buyer based in the Europe
- ✦ All geographies will be included in the integration (global)

Management is pleased to present shareholders with information about a new media buying customer (Between Exchange) signed to EN1's programmatic platform. Between Exchange is a programmatic buyer of mobile app, web & CTV games, across the globe. EN1 will provide publisher advertising inventories to Between Exchange.

About between exchange

Between Exchange is the group of ad-tech companies established in 2012 and operating globally as the trusted partner of world's leading brands, agencies, app developers and web publishers. The company has its own set of programmatic technology platforms, including the largest SSPs and AdNetwork in Eastern Europe and Full-Service Trading Desk solution.

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Their programmatic agency operates as "an agency for the agencies» and serves major communication groups through direct deals and full-service campaigns targeted at our own secured supply.

Their proprietary SSP solution empowers independent developers and publishers to efficiently monetise their premium inventory in a brand-safe environment across all formats and devices.

They operate 6 data centers in the U.S., Europe and Asia, and offer a best-in-class monetisation platform for all ad formats, including banner, video and native, for web and in-app.

Elemental TV

- ✦ EN1 signed Elemental TV as a media buyer across all of EN1's publishing customers
- ✦ Elemental TV is a large digital advertising buyer based in the Europe
- ✦ All geographies will be included in the integration (global)

Management is pleased to present shareholders with information about a new media buying customer (Elemental TV) signed to EN1's programmatic platform. Elemental TV is a programmatic buyer of mobile app, web & CTV games, across the globe. EN1 will provide publisher advertising inventories to Elemental TV.

Bidsopt

- ✦ EN1 signed Bidsopt as a media buyer across all of EN1's publishing customers
- ✦ Bidsopt is a large digital advertising buyer based in the Europe
- ✦ All geographies will be included in the integration (global)

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Management is pleased to present shareholders with information about a new media buying customer (Bidsopt) signed to EN1's programmatic platform. Bidsopt is a programmatic buyer of mobile app, web & CTV games, across the globe. EN1 will provide publisher advertising inventories to Bidsopt.

About Bidsopt

Bidsopt is a programmatic advertising technology company offering media buying service to brands and agencies. The company offers industry leading DSP and video products across global markets. They boast as one of the few DSPs which provides both managed and self-service account management services. The Bidsopt DSP provides extensive targeting across multiple RTB exchanges and direct publishers. Using machine learning predictive algorithms and Big Data analysis, Bidsopt DSP identifies and targets high quality mobile users in real-time.

colorTV Non-binding LOI to acquire

EN1 entered into a non-binding Letter of Intent to acquire colorTV, an Orange County California, Connected TV (CTV) platform founded by industry veterans from Tapit, Millennial Media, Samsung and other industry leading companies. ColorTV's tech and team will continue to build upon EN1's cross device capability and further entrench its position within the CTV market.

"Helping brands reach their target audience continues to be at the core of our mission," says CEO and Co-founder Ted Dhanik. "ColorTV strengthens our ability to serve our customers and expand into the growing CTV market."

ColorTV has a strong existing customer base that includes 24 integrations. At the completion of the proposed acquisition, these integrations will add recurring revenue to EN1. The proposed ColorTV acquisition is a continuation of EN1's CTV strategy, where each new integrations adds incremental, recurring revenue.

The proposed acquisition of colorTV strategically positions EN1's greater success as it pivots towards solving present and future supply and demand challenges within the fast-growing CTV and OTT landscape. ColorTV, bringing a highly unique and differentiated product to the marketplace gives EN1 a clear-cut value proposition to both buyers and sellers as evidenced by the 24+ unique new integrations it brings to the Company. These 24 new integrations are expected to enable swift execution and

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monetisation of all new CTV/OTT supply and demand relationships the EN1 business development team sources.

Management expects to complete this transaction by Q2 2022.

NASDAQ SEC 20F Filing

On 6 January 2021, EN1 filed a form 20F with the U.S. Securities Trade Commission to cross-list EN1 on the NASDAQ. Management is excited to potentially be listed with dozens of EN1's U.S. AdTech peers with trading multiples averaging at 20 times trailing 12 months' revenue.

The SEC responded to the submission in April and June 2021 with final commentary, which required three years' audited financials by a PCAOB certified audit firm. Since EN1 works with Australian auditors, the financials needed to be re-audited. Management signed a new U.S. audit firm; the audit is currently underway and expected to finish at the end of Q1 2022. Once the audits have been signed off, EN1 will resubmit the 20F filing to the SEC and NASDAQ for approval.

We encourage our Shareholders to register their details using the QR Code below to ensure they're kept up to date with the latest news and to be notified of any upcoming Shareholder presentations or events.



For further investor enquires please contact Viriathus Capital on 1300 509 924 or please email investors@engageBDR.com.

A handwritten signature in blue ink, appearing to read 'Ted Dhanik'.

On behalf of the Board
Ted Dhanik
Co-Founder and Executive Chairman

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Forward Looking Statements

Preliminary financial results published above are subject to audit, adjustment and closing, as they are estimates and figures may be rounded. Figures have not been audited, adjusted and are preliminary estimates. Statements made in this release which are forward-looking statements and are based on the Company's expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance," "~" and similar expressions are intended to identify forward-looking statements. These words are not the exclusive means of identifying such statements. Any forward-looking statement made by the Company in this announcement is based only on information currently available to the Company and its current intentions (which may change) and speaks only as of the date on which it is made. Forward-looking statements are subject to a range of risks and uncertainties, some of which are beyond the Company's control. Risks and uncertainties can include matters inherent in the business of the Company, its management, its activities generally, and the market in which it operates. As a result, actual results could materially differ from those in the forward-looking statements. The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made. The Company does not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring, or as a result of new information, future developments or otherwise after the date of this release except as required by the listing rules of ASX, by law or by appropriate regulatory authorities.

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Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

engage:BDR Limited

ABN

39 621 160 585

Quarter ended ("current quarter")

31/12/2021

Consolidated statement of cash flows	Current quarter \$AUD	Year to date (12 months) \$AUD
1. Cash flows from operating activities		
1.1 Receipts from customers	1,462,321	11,592,567
1.2 Payments for		
(a) Engineering / research & development	(410,970)	(1,604,158)
(b) Ad inventory costs of goods sold	(1,240,789)	(7,506,630)
(c) advertising and marketing		(2,192)
(d) leased assets		
(e) staff costs	(670,796)	(2,673,726)
(f) administration and corporate costs	(619,140)	(3,380,377)
1.3 Dividends received (see note 3)		
1.4 Interest received		
1.5 Interest and other costs of finance paid	(2,263)	(12,477)
1.6 Income taxes paid		
1.7 Government grants and tax incentives		335,295
1.8 Other (provide details if material)		
(a) prepaid ad inventory		
(b) legal & settlements	(184,675)	(815,997)
1.9 Net cash from / (used in) operating activities	(1,666,312)	(4,067,695)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities		
(b) businesses		
(c) property, plant and equipment		
(d) investments		

Consolidated statement of cash flows		Current quarter \$AUD	Year to date (12 months) \$AUD
2.2	(e) intellectual property		
	(f) other non-current assets		
	Proceeds from disposal of:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment		
	(d) investments		
	(e) intellectual property		
	(f) other non-current assets		
	2.3 Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities		

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	199,791	1,578,658
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		(213,738)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
	(a) finance lease obligations	(40,831)	(175,372)
3.10	Net cash from / (used in) financing activities	158,960	1,189,548

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,764,253	3,135,048
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,666,312)	(4,067,695)

Consolidated statement of cash flows		Current quarter \$AUD	Year to date (12 months) \$AUD
4.3	Net cash from / (used in) investing activities (item 2.6 above)		
4.4	Net cash from / (used in) financing activities (item 3.10 above)	158,960	1,189,548
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	256,901	256,901

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	257	1,764
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	257	1,764

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(238)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	4,135	179
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 Total financing facilities		
7.5 Unused financing facilities available at quarter end		3,955
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
Loan facility is actually a cash enhancement activity known as factoring. Advances are recorded against certain receivables balances which are factored under this facility. The credit risk associated with the transfer of trade receivables are retained with the Company.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(1,666)
8.2 Cash and cash equivalents at quarter end (item 4.6)	257
8.3 Unused finance facilities available at quarter end (item 7.5)	3,955
8.4 Total available funding (item 8.2 + item 8.3)	4,212
8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)	3
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 January 2022

Authorised by: By the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.